

Monthly Economic Indicators Report November 2024



MESSAGE FROM THE DIRECTOR

The St. Johns County Department of Economic Development is pleased to present this economic indicator report for November 2024, which is updated to include the most recent data available from various sources. This publication is made possible by data researched and tabulated under the auspices the St. Johns County Board of County Commissioners, the St. Johns County Administrator, and the St. Johns County Department of Economic Development. We are all grateful to all those who contributed to the successful compilation of this report and welcome any suggestions or comments that may improve our publication. It is our hope that this report will provide you with information that proves valuable to you and our community at large, and always reach out to us if there's more we can do. Please send your thoughts Carrie Shen at cshen@sjcfl.us.

Joy Andrews County Administrator St. Johns County

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— 1 — INTRODUCTION

This St. Johns County (SJC) monthly economic indicators report was prepared to provide the public with information about current economic conditions and economic trends in SJC. The report includes information on the following topics:

- Section 2 SJC Employment and Wages
- Section 3 SJC Building Permits
- Section 4 SJC Housing Market Statistics
- Section 5 SJC Visitor Accommodations Statistics

In general, recent data are presented in tables while longer-term data are presented in chart format in order to illustrate trends. Below are more detailed descriptions of the data utilized and specific indicators that are presented, along with appropriate citations. References can be found in Section 6.



SJC EMPLOYMENT AND WAGES

Information in this section comes from publications by the United States (U.S.) Bureau of Labor Statistics (BLS). Monthly data on number of persons employed, number of persons unemployed, and the unemployment rate are produced by the BLS Local Area Unemployment Statistics program (U.S. BLS 2023a). Quarterly data on wages are produced by the BLS Quarterly Census of Employment and Wages program (U.S. BLS 2023b).

• **Number employed:** represents the number of persons who are employed rather than the total number of jobs. The number of employed persons in SJC has generally trended up over the years as population and economic activity have expanded. The number employed in October 2023 was the highest in SJC history.

- **Number unemployed:** includes persons 16 years of age and older who are available and looking for work but are unable to find jobs. This measure has also trended up over the years in association with population growth in SJC.
- **Unemployment rate:** equals the number` of unemployed divided by the sum of employed and unemployed persons. The unemployment rate in SJC, as of September 2024, it decreased compare with previous month and decrease rate is 40%, at a level that could be considered full employment whereby normal employment transitions (i.e., rather than economically driven layoffs) constitute the bulk of those who are unemployed.
- **Covered wages:** In 2019, SJC joined the group of the nation's largest 356 counties and is therefore now included in the BLS measure of quarterly wages. Covered wages indicates that the wages being measured are those earned by workers covered by the Social Security system.



BUILDING PERMITS

Information in this section comes from the SJC Department of Building Services (SJC 2023) and are updated monthly. Data that are presented in this section include single family housing permits, commercial building permits, and total building permits. For each of these types of permits, tables are provided showing data for the most recent month along with the prior 12 months. In addition to the number of permits issued, information on the percentage change from the previous month and previous year are provided, as well as the 6-month moving average in permits. The 6-month moving average is the average of the current month and the previous five months and is useful for presenting smoothed trends when individual monthly data points may have a high degree of variability.

- **Single family housing permits:** includes attached and detached residential structures. The smoothed trend (utilizing a 6-month moving average) in this measure shows declines from mid-2018 to mid-2020, a substantial increase from mid-2020 to mid-2021. Here is an overall decrease from mid-2021 to mid-2023 but fluctuate sharply, after mid-2023, it grew sharply. After August 2023, it went down and fluctuate.
- **Commercial permits:** includes structures utilized for purposes of conducting business. The smoothed trend (utilizing a 6-month moving average) in this measure shows declines from mid-2018 to mid-2020, a substantial increase from mid-2020 to mid-2021, and from mid-2021 to end-2021, it jumped rapidly. Since beginning of 2022, the trend continued to fluctuate.
- **Total permits:** includes residential, commercial, and miscellaneous (additions, swimming pools etc.). The smoothed trend (utilizing a 6-month moving average) in this measure shows declines from mid-2018 to mid-2020, a substantial increase from mid-2020 to mid-2021, and since mid-2021 shows overall decrease but fluctuate sharply.



SJC HOUSING MARKET STATISTICS

Information in this section comes from the North Florida Association of Realtors (NEFAR 2023) and includes monthly data for SJC overall and eight subsections of the county, for all types of residences. Data presented include median sales prices, months of inventory on the market, and the home affordability index. In addition to information from NEFAR, this section presents data on 'Market hotness' that are produced by Realtor.com and were gathered from the Federal Reserve Bank of St. Louis (FRED 2023a; FRED 2023b). These hotness measures attempt to gauge the strength of the real estate market either relative to the previous year (i.e., listing views per property), or on a trend basis (i.e., median days on the market).

- **Median sales price:** represents the middle price that was paid for a residential housing unit during a period of time. The smoothed trend (utilizing a 6-month moving average) in this measure, for SJC overall, shows accelerated price increases from mid-2020 through mid-2022, and since mid-2022, continued to fluctuate.
- **Months of inventory:** the number of months that all current listings can expect to be sold within. The smoothed trend (utilizing a 6-month moving average) in this measure, for SJC overall, shows a steep deceleration beginning in early-2020 and since mid-2021, continued to fluctuate; start at middle of 2023, it climbed slowly and shows overall increase.
- Affordability index: takes into account median family incomes, median home prices, and mortgage rates to gauge to what extent a family that earns exactly the median income for their area can afford a home in their area an index level of 100 indicates that the median family income in an area (along with a 20% down payment) is exactly enough income to qualify for a mortgage on a median priced home in the area as index values increase, homes are considered more affordable and vice versa. This measure, for SJC overall, shows a steep deceleration beginning in early-2021; that trend has stabilized at a low level.
- Market hotness—median days on the market: an indicator of how long it takes for a listed property to sell. This measure began a steep decline in early 2020. Since mid-2021, continued to fluctuate, and here are two peaks on the beginning of 2022 and beginning of 2023. After March 2024, it started to increase.
- Market hotness—% change from prior year in listing views per property: a measure of home buyer interest relative to the previous year. This measure spiked in March of 2021, with approximately 5.5 times as many listing views as there were in March of 2020. Since March of 2021, continued to drop and kept at a low level; and start at middle of 2023, it increased slightly, but continued to decrease start at Jan 2024, overall is fluctuate and at a low level.



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SJC VISITOR ACCOMMODATIONS STATISTICS

Information presented in this section was developed based on information from Smith Travel Research (STR 2023) as well as Local Option Tourist Development Tax Reports (SJC TDC 2023), which are prepared by the SJC Tax Collectors Office and published in concert with regular SJC Tourist Development Council (TDC) meetings. Data from Local Option Tourist Development Tax Reports includes total Tourist Development Tax (TDT) remitted, TDT remitted by location within SJC, and TDT remitted in SJC by type of accommodation. Data based on information from Smith Travel Research includes total lodging establishment revenues in SJC, average daily room rates, and occupancy rates. In July 2021, the St. Johns County Board of County Commissioners increased the tourist development tax (or "bed tax") from 4% to 5%.

- Total TDT remitted: represents a portion of the SJC bed tax. Information is presented on a monthly basis, in order to illustrate seasonality, which tends to indicate that March through July generate the most TDT, with September through November tending to generate the least TDT. While TDT revenues were generally trending upward from 2012 to 2020, that upward trend began to steepen in 2021 and an all-time high in TDT was achieved in June of 2024.
- TDT remitted by type of accommodation: breaks down TDT revenue by the type of accommodation that generated the revenue. Hotels and motels have historically generated the most TDT of all accommodation types. TDT revenue from apartment rentals has been growing more quickly than from any other type of accommodation.

2. SJC Employment and Wages

Number Employed

Table 1 shows that the number of employed persons in SJC, as of October 2024, was 146,654. This number represents a change of -0.6% from the previous month and -5.6% from the same month of the previous year. Figure 1 shows the long-term trend in the number of persons employed in SJC from the start of 2007 to the most recent month.

Table 1. Number Employed and Rates of Change, SJC, October 2023 - October 2024

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sept-24	Oct-24
Number Employed	155,275	153,782	148,457	147,824	148,124	148,058	148,310	148,158	148,297	147,939	147,359	147,500	146,654
% Change Prior Month	0.1%	-1.0%	-3.5%	-0.4%	-0.2%	0.0%	0.2%	-0.1%	0.1%	-0.2%	-0.4%	0.1%	-0.6%
% Change Prior Year	4.9%	4.6%	-0.4%	1.7%	-1.5%	0.9%	0.5%	-2.4%	-3.7%	-3.9%	-4.5%	-4.9%	-5.6%

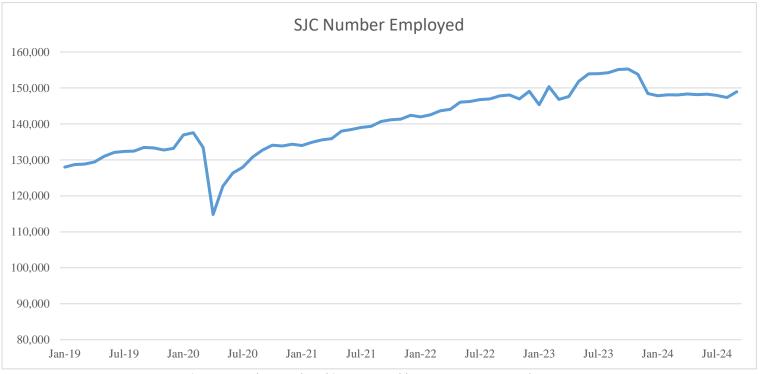


Figure 1. Number Employed in SJC, Monthly, January 2019 - October 2024

Number Unemployed

Table 2 shows that the number of unemployed persons in SJC, as of October 2024, was 4,434. This number represents a change of -12.9% from the previous month and 1.3% from the same month of the previous year. Figure 2 shows the long-term trend in the number of unemployed in SJC from the start of 2007 to the most recent month

Table 2. Number Unemployed and Rates of Change, SJC, October 2023 - October 2024

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sept-24	Oct-24
Number Unemployed	4,487	4,310	4,107	4,533	4,588	4,827	4,440	4,165	4,922	5,212	5,091	4,434	4,434
% Change Prior Month	2.6%	-3.9%	-4.7%	10.4%	1.2%	5.2%	-8.0%	-6.2%	18.3%	5.9%	-2.3%	-12.9%	-12.9%
% Change Prior Year	32.9%	28.1%	44.4%	32.8%	33.5%	34.8%	35.3%	14.3%	18.9%	22.0%	16.2%	1.3%	1.3%

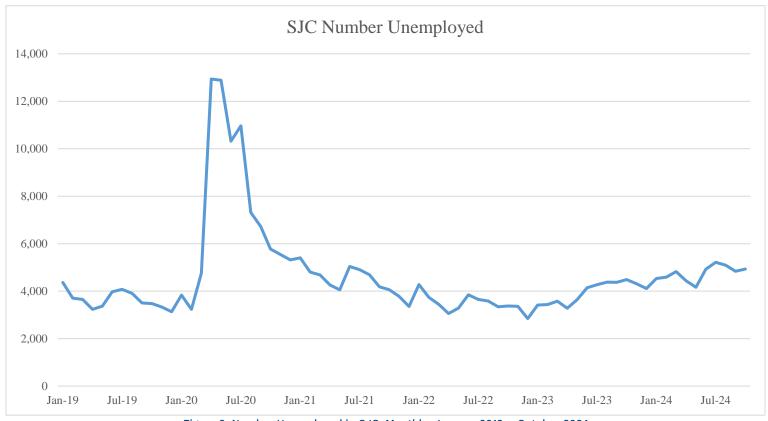


Figure 2. Number Unemployed in SJC, Monthly, January 2019 - October 2024

Unemployment Rate

Table 3 shows that the unemployment rate in SJC, as of October 2024, was 3.3%. This rate represents a change of 40 % from the previous month and -28 % from the same month of the previous year. Figure 3 shows the long-term trend in the unemployment rate in SJC from the start of 2007 to the most recent month.

Table 3. Unemployment Rate and Percentage Point Changes, SJC, October 2023 - October 2024

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sept-24	Oct-24
Unemployment Rate	2.8%	2.7%	2.7%	3.0%	3.0%	3.2%	2.9%	2.7%	3.2%	3.4%	3.3%	2.9%	3.3%
% Change Prior Month	0.1	0.1	0.0	0.3	0.0	0.2	-0.3	-0.2	0.5	0.2	-0.1	-0.4	0.4
% Change Prior Year	-2.2	0.0	0.8	0.5	0.5	0.8	0.7	0.4	0.6	0.7	0.5	0.2	-2.8

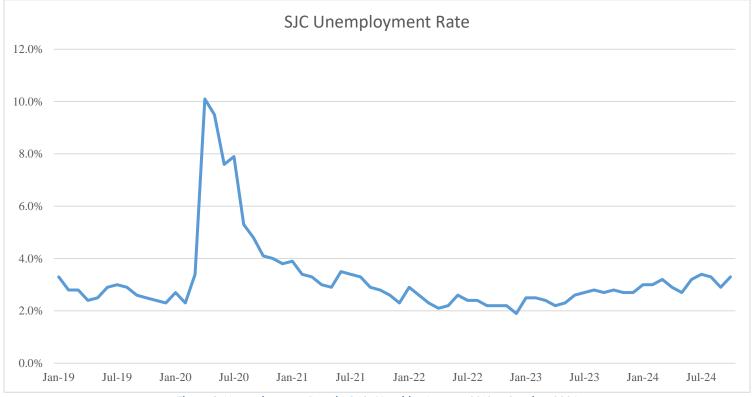


Figure 3. Unemployment Rate in SJC, Monthly, January 2019 - October 2024

Covered Wages

Table 4 shows average weekly wages for all covered employees working in SJC on a quarterly basis, those wages on an annualized basis, the percentage change in weekly wages from the previous quarter and same quarter of the prior years, as well as the national rank in % change from the previous year among the 356 counties that are included in the BLS survey. As of Q2 2024, the average weekly wage in SJC was \$1,136, which, on an annualized basis equals \$54,528 per year. These figures represented a change of -4.9% from the previous quarter and a 3.1% change from the same quarter of the prior year – ranking 140th highest among the 356 counties included in the BLS survey.

Table 4. Weekly Wages for Covered Employees in SJC, Quarterly, 2019 - 2024

Quarter	Average Weekly Wages	Estimated Annual Wages	% Change from Prior Quarter	% Change from Same Quarter of Prior Year	National Rank in % Change from Prior Year
Q1 2019	\$909	\$43,632		0.4%	315
Q2 2019	\$844	\$40,512	-7.2%	1.7%	327
Q3 2019	\$853	\$40,944	1.1%	3.0%	227
Q4 2019	\$904	\$43,392	6.0%	1.3%	324
Q1 2020	\$942	\$45,216	4.2%	4.2%	76
Q2 2020	\$913	\$43,824	-3.1%	8.1%	188
Q3 2020	\$903	\$43,344	-1.1%	6.6%	215
Q4 2020	\$1,009	\$48,432	11.7%	11.8%	205
Q1 2021	\$979	\$46,992	-3.0%	3.9%	183
Q2 2021	\$980	\$47,040	0.1%	8.3%	12
Q3 2021	\$968	\$46,464	-1.2%	7.0%	80
Q4 2021	\$1,109	\$53,232	14.6%	9.9%	10
Q1 2022	\$1,075	\$51,600	-3.1%	9.8%	38
Q2 2022	\$1,055	\$50,640	-1.9%	7.7%	43
Q3 2022	\$1,080	\$51,840	2.4%	11.6%	19
Q4 2022	\$1,123	\$53,904	4.0%	1.3%	41
Q1 2023	\$1,203	\$57,744	7.1%	11.9%	23
Q2 2023	\$1,102	\$52,896	-8.4%	4.5%	72
Q3 2023	\$1,062	\$50,976	-3.6%	-1.7%	332
Q4 2023	\$1,171	\$56,208	10.3%	4.3%	235
Q1 2024	\$1,195	\$57,360	2.0%	-0.7%	363
Q2 2024	\$1,136	\$54,528	-4.9%	3.1%	140

3. SJC Building Permits

Single Family Housing Building Permits

Table 5 shows data on single family housing permits in SJC from October 2023 – October 2024. In October 2024, 433 single family housing permits were granted, compared to 400 in the same month of the prior year. Figure 4 illustrates the longer-term trend by showing the 6-month moving average going back to 2019.

Table 5. Single Family Housing Permits, October 2023 - October 2024

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sept-24	Oct-24
Housing Permits	400	297	385	633	426	510	358	469	396	349	462	344	433
% Change Prior Month	-22.5%	-25.8%	29.6%	64.4%	-32.7%	19.7%	-29.8%	31.0%	-15.6%	-11.9%	32.4%	-25.5%	25.9%
% Change Prior Year	-11.3%	20.7%	32.3%	61.1%	31.9%	30.1%	-0.3%	-4.3%	-31.1%	-31.4%	-32.1%	-33.3%	8.3%
6 Month Moving Avg.	528	496	465	485	443	442	435	464	465	418	424	396	409

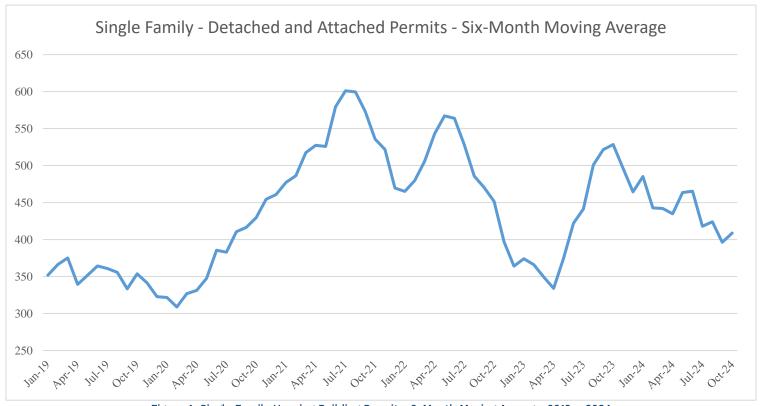


Figure 4. Single Family Housing Building Permits, 6-Month Moving Average, 2019 – 2024

Commercial Building Permits

Table 6 shows data on commercial building permits in SJC from October 2023 – October 2024. In October 2024, 126 commercial permits were granted, compared to 146 in the same month of the prior year. Figure 5 illustrates the longer-term trend by showing the 6-month moving average going back to 2019.

Table 6. Commercial Permits, October 2023 - October 2024

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sept-24	Oct-24
Commercial Permits	146	118	117	127	163	124	98	137	121	126	133	101	126
% Change Prior Month	27.7%	-17.5%	-0.8%	8.5%	28.3%	-23.9%	-21.0%	39.8%	-11.7%	4.1%	5.6%	-24.1%	24.8%
% Change Prior Year	-5.3%	-12.6%	20.6%	13.4%	35.8%	26.5%	-2.0%	-3.0%	-33.9%	-32.3%	37.1%	-9.8%	-11.9%
6 Month Moving Avg.	142	140	129	119	130	132	125	128	128	128	123	119	124

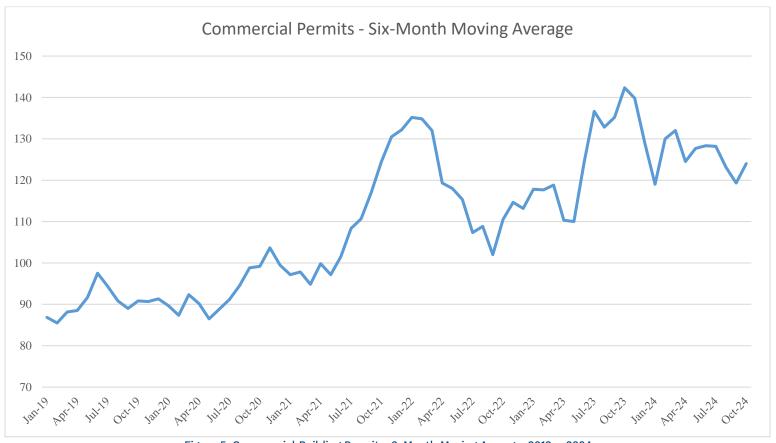


Figure 5. Commercial Building Permits, 6-Month Moving Average, 2019 - 2024

Total Building Permits

Table 7 shows data on total building permits in SJC from October 2023 – October 2024. In October 2024, 1,472 total building permits were granted, compared to 1,492 in the same month of the prior year. Figure 6 illustrates the longer-term trend by showing the 6-month moving average going back to 2019.

Table 7. Total Building Permits, October 2023 - October 2024

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sept-24	Oct-24
Total Permits	1,492	1,254	1,120	1,613	1,521	1,553	1,365	1,686	1,468	1,503	1,449	1,291	1,472
% Change Prior Month	-5.0%	-16.0%	-10.7%	44.0%	-5.7%	2.1%	-12.1%	23.5%	-12.9%	2.4%	-3.6%	-10.9%	14.0%
% Change Prior Year	-11.1%	5.8%	-4.0%	6.0%	20.7%	79%	-0.1%	-0.9%	26.4%	-4.5%	15.3%	-17.8%	-1.3%
6 Month Moving Avg.	1.535	1,461	1,454	1,460	1,429	1,426	1,404	1,476	1,534	1,516	1,504	1,460	1,478

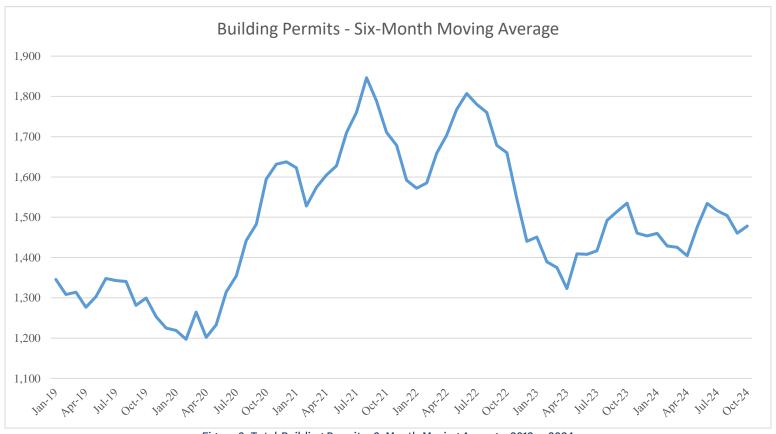


Figure 6. Total Building Permits, 6-Month Moving Average, 2019 - 2024

4. SJC Housing Market Statistics

St. Johns County Overall

Table 8 provides housing market statistics for SJC overall including information on median sales prices, inventory, and affordability. In October 2024, the median sales price for residential real estate in SJC was \$497,755, there were 5.3 months of inventory on the market, and the affordability index stood at 54. Figure 7 illustrates the longer-term trend in median sales price by showing the 6-month moving average going back to 2019. Figures 8 and 9 show trends in SJC housing inventory and affordability, respectively, going back to 2019. Figures 10 and 11 provide indicators of housing 'market hotness'.

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sept-24	Oct-24
Median Sales Price	\$494,712	\$472,500	\$512,500	\$461,937	\$460,000	\$490,000	\$530,000	\$520,000	\$523,867	\$590,500	\$477,495	\$475,000	\$497,755
% Change Prior Month	0.7%	-4.5%	8.5%	-9.9%	-0.4%	-6.5%	8.2%	-1.9%	0.7%	12.7%	-19.1%	-0.5%	4.8%
% Change Prior Year	-3.4%	2.7%	5.2%	1.7%	3.1%	-2.0%	6.7%	1.5%	3.3%	12.8%	-2.6%	-3.3%	0.6%
6 Mo. Avg. Med. Price	\$503,150	\$496,483	\$497,408	\$487,150	\$482,150	\$481,942	\$487,823	\$495,740	\$497,643	\$519,061	\$521,977	\$519,477	\$514,103
Mos. Supply of Inventory	4	3.9	3.2	5	4.5	3.8	4.0	3.5	3.9	4.2	5.1	4.7	5.3
6 Mo. Avg. Inventory	3.1	3.4	3.5	3.9	4.1	4.1	4.1	4.0	4.1	4.0	4.1	4.2	4.5
Affordability Index	49.0	51.5	50	56	57	54	48	49	49	44	57	58	54

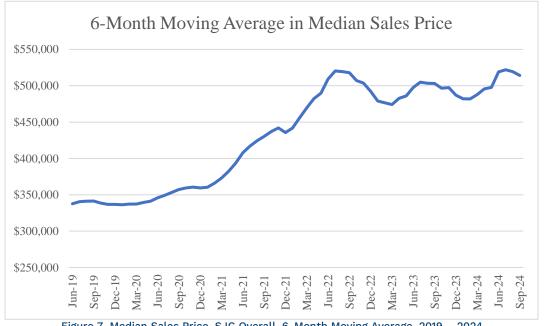


Figure 7. Median Sales Price, SJC Overall, 6-Month Moving Average, 2019 - 2024

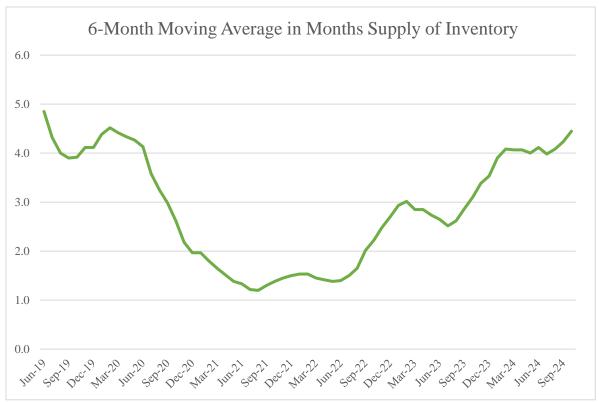


Figure 8. Months Supply of Inventory, SJC Overall, 6-Month Moving Average, 2019 – 2024



Figure 9. Home Affordability Index, SJC Overall, Monthly, 2019 – 2024

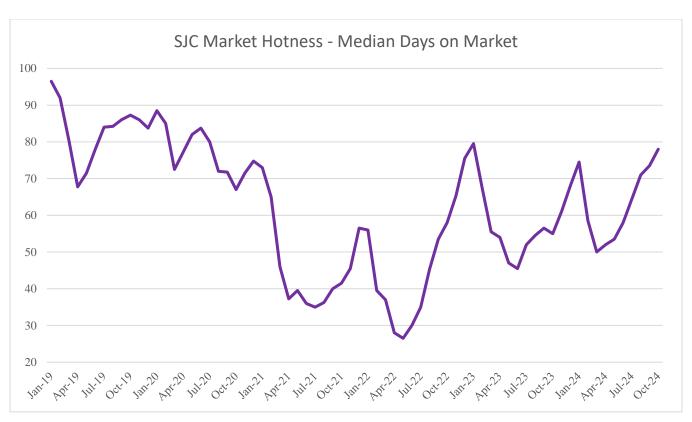
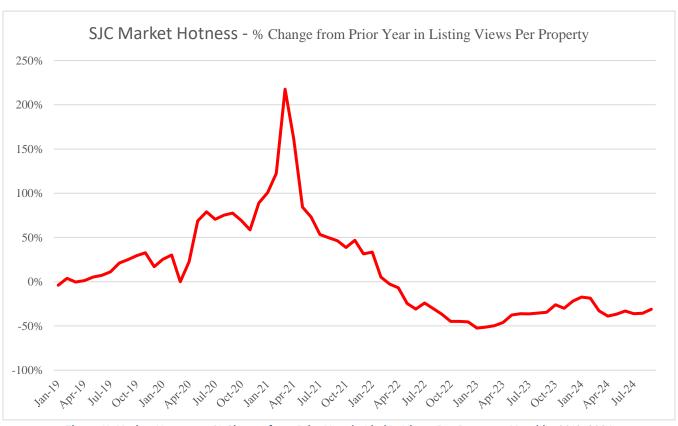


Figure 10. Market Hotness - Median Days on the Market, Monthly, 2019-2024



Figure~11.~Market~Hotness~-~%~Change~from~Prior~Year~in~Listing~Views~Per~Property,~Monthly,~2019-2024

5. SJC Visitor Accommodations Statistics

Tourist Development Tax Remittances

Table 9 and 10 provide Tourist Development Tax Remittances by ZIP and TYPE data for SJC. Figure 12 illustrates trends for TDT remittances in SJC as of October. 2024. The TDT makes up one cent of the 5-cent bed tax charged on short-term accommodations rentals, with remittances specifically used for leisure and recreation projects as well as investments in arts, culture, and heritage resources. Figure 12 shows total TDT remitted (approximately \$1.32 million in October. 2024), Figure 13 breaks down remittances by location within SJC.

Table 9. Tourist Development Tax Remittances by ZIP, October 2023 - October 2024

	Oct-23	Nov-23	Dec-23		Jan-24	Feb-24	ı	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24		Oct-24
Anastasia Island	\$ 458,785	\$ 423,127	\$ 628,927	\$ 5	573,897	\$ 701,438	\$	1,057,289	\$ 750,688	\$ 703,254	\$ 1,101,863	\$ 1,099,611	\$ 567,500	\$ 402,862	\$	388,398
Ponte Vedra Beach	\$ 346,735	\$ 314,505	\$ 272,735	\$ 3	300,487	\$ 377,806	\$	643,143	\$ 466,336	\$ 467,852	\$ 379,892	\$ 479,199	\$ 276,619	\$ 243,207	\$	249,064
St. Augustine/Vilano	\$ 598,594	\$ 719,780	\$ 1,071,943	\$ 7	738,882	\$ 785,934	\$	1,065,916	\$ 785,190	\$ 735,947	\$ 688,057	\$ 736,364	\$ 537,126	\$ 447,516	\$	542,601
St. Augustine Shores/South	\$ 21,515	\$ 29,355	\$ 23,733	\$	40,060	\$ 41,195	\$	27,851	\$ 18,803	\$ 18,311	\$ 26,853	\$ 20,581	\$ 22,253	\$ 11,826	\$	22,126
World Golf Village	\$ 90,337	\$ 81,116	\$ 107,425	\$	86,480	\$ 104,765	\$	139,049	\$ 107,805	\$ 97,940	\$ 87,717	\$ 79,300	\$ 77,354	\$ 66,701	\$	87,517
I95&SR16 + Palencia	\$ 11,063	\$ 13,675	\$ 17,549	\$	14,326	\$ 16,669	\$	19,411	\$ 15,496	\$ 15,198	\$ 2,126	\$ 25,010	\$ 10,603	\$ 8,704	\$	14,403
Other	\$ 6,462	\$ 4,933	\$ 9,973	\$	12,886	\$ 7,550	\$	9,953	\$ 7,977	\$ 8,393	\$ 7,768	\$ 22,565	\$ 6,446	\$ 5,432	\$	16,013
Total	\$ 1,533,492	\$ 1,586,492	\$ 2,132,284	\$ 1,7	767,018	\$ 2,035,356	\$	2,962,612	\$ 2,152,296	\$ 2,046,895	\$ 2,294,275	\$ 2,462,629	\$ 1,497,901	\$ 1,186,248	\$ 1	1,320,121

Table 10. Tourist Development Tax Remittances by TYPE, October 2023 - October 2024

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
Hotel & Motel	\$ 965,713	\$ 996,715	\$ 1,342,884	\$ 971,674	\$ 1,152,962	\$ 1,679,404	\$ 1,278,085	\$ 1,184,491	\$ 1,023,829	\$ 1,124,347	\$ 783,234	\$ 703,149	\$ 831,589
Condo	\$ 174,758	\$ 140,001	\$ 216,883	\$ 282,359	\$ 338,312	\$ 499,275	\$ 317,376	\$ 287,980	\$ 595,813	\$ 580,432	\$ 245,015	\$ 164,202	\$ 150,640
Apartments	\$ 290,978	\$ 324,585	\$ 417,240	\$ 360,583	\$ 390,867	\$ 626,604	\$ 428,365	\$ 464,876	\$ 563,603	\$ 670,701	\$ 391,307	\$ 258,746	\$ 258,888
Campgrounds	\$ 45,875	\$ 58,556	\$ 51,423	\$ 81,620	\$ 82,320	\$ 72,278	\$ 59,283	\$ 50,382	\$ 61,902	\$ 44,108	\$ 43,220	\$ 24,852	\$ 33,042
B&B	\$ 56,167	\$ 66,634	\$ 103,854	\$ 70,782	\$ 70,895	\$ 85,052	\$ 69,188	\$ 59,165	\$ 49,127	\$ 43,040	\$ 35,125	\$ 35,298	\$ 45,961
Total	\$ 1,533,492	\$ 1,586,492	\$ 2,132,284	\$ 1,767,018	\$ 2,035,356	\$ 2,962,612	\$ 2,152,296	\$ 2,046,895	\$ 2,294,275	\$ 2,462,629	\$ 1,497,901	\$ 1,186,248	\$ 1,320,121

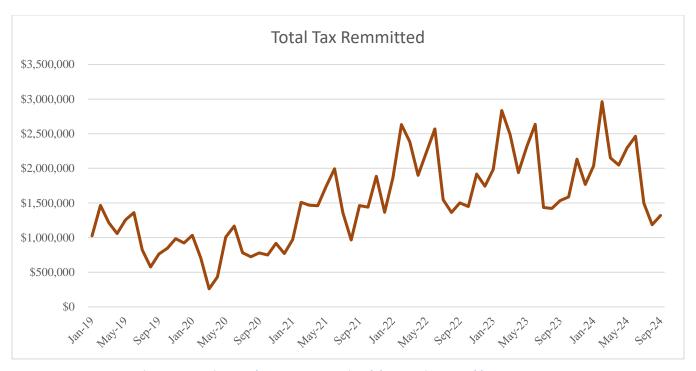


Figure 12. Tourist Development Tax Remitted, by Location, Monthly, 2019 - 2024

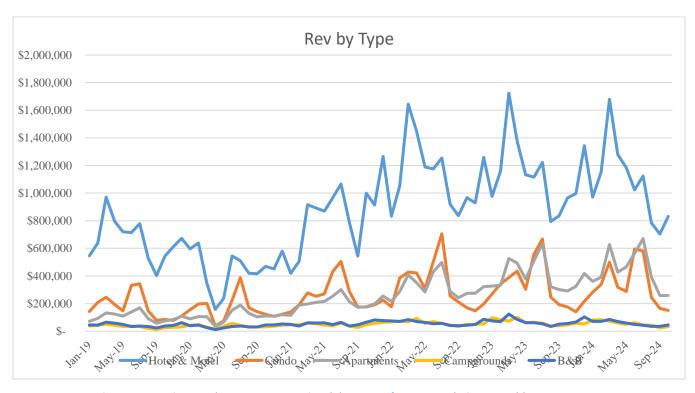


Figure 13. Tourist Development Tax Remitted, by Type of Accommodation, Monthly, 2019 – 2024

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