

FPL Economic Development Incentives



Power costs should never be a barrier in choosing Florida for your business investment. Even with rates among the lowest in the Southeast and well below the national average, FPL understands that in today’s competitive economy, sometimes it takes more to close a deal.

Economic Development Rider (EDR): FPL’s economic development rider programs offer discounts on new electric demand for up to five years.

To qualify for the Standard EDR, a new or expanding business must create at least 25 new jobs per 350 kW demand of new electric demand on a single meter. *This is a ratio. If a company has 700 kW of new electric demand, they must create at least 50 new jobs.*

To qualify for the Large EDR, a new or expanding business must create at least 40 new jobs per 1 MW demand of new electric demand on a single meter. *This is a ratio. If a company has 2 MW of new electric demand, they must create at least 80 new jobs.*

To qualify for the Existing Facility EDR, new or expanding business must establish new load in commercial or industrial space that has been vacant for more than six months and create at least 25 new jobs per 350 kW demand of new electric demand on a single meter. *This is a ratio. If a company has 700 kW of new electric demand, they must create at least 50 new jobs.*

Commercial/Industrial Service Rider (CISR): FPL’s CISR rate was designed to attract new, large power users to the state as part of a competitive site location. It offers a negotiable rate for companies exceeding 2,000 kW in new electric demand on a single meter. In order to negotiate a rate, a potential or existing business must document opportunities for lower electric rate alternatives at a competing location.

www.poweringflorida.com/florida-advantage/rates-incentives/

Tax Exemptions: Your project may qualify for an exemption of state sales and use tax on electricity.

<https://www.poweringflorida.com/why-florida/tax-exemptions.html>



Year	1	2	3	4	5
EDR	20%	15%	10%	5%	0%
Large EDR	40%	30%	20%	10%	0%
EFEDR	25%	20%	15%	10%	0%