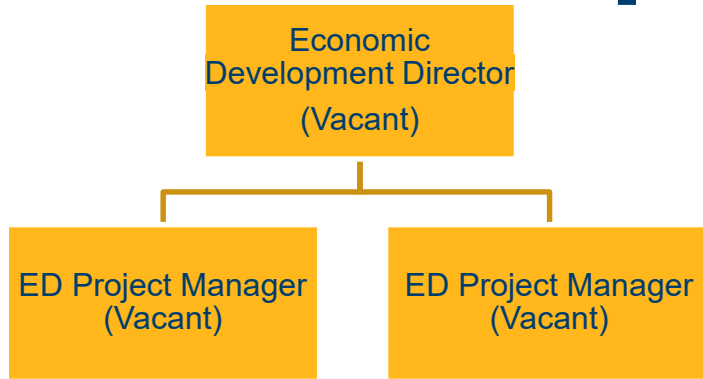


# FY 2025 Administrator's Budget Workshop Sessions: Economic Development



# Economic Development



## Economic Development & Incentives

- Attract new and existing business development, expand and diversify the tax base, and create new high-wage jobs for St. Johns County residents.
- Enhance the County's economic development branding and marketing efforts to reach new geographic regions and targeted industries.
- Cooperatively partner with the SJC Chamber of Commerce, other governments, and other agencies (JAXUSA, UNF SBDC, etc.) as appropriate to attract, secure, and retain business development within the County.



**HEALTHCARE HIGHLIGHT**  
**UF Health St. Johns**  
In 2023, Flagler Health+ became part of the University of Florida's academic health center and was renamed UF Health St. Johns. This impactful change will improve the health of the region by combining innovative health care opportunities with a longstanding legacy of supporting the community.



**STRATEGIC MASTER PLAN**  
The development of an Economic Development Strategic Master Plan specific to St. Johns County began, which will create the foundation for the department's future economic development efforts.

**5,230** Survey Responses  
**2** Focus Groups  
**4** Public Comment Meetings  
**9,728** Website Views





# Budget Request

## Existing Service Level Highlights

- \$1.88M for current and projected ED Rebates
- \$214,000 for Contractual Services (JAX USA, Chamber, SBDC)
- \$2.5M for approved impact fee buy-down

Expense Type	FY2024 Adopted	FY2025 Requested
<i>Personnel Services</i>		
Total Personnel Services:	\$463,060	\$506,508
<i>Operating Expenses</i>		
Total Operating Expenses:	\$2,298,799	\$2,249,133
<i>Grants &amp; Aids</i>		
Total Grants & Aids:	\$2,500,000	\$2,585,000
<b>Total Expense Objects:</b>	<b>\$5,261,859</b>	<b>\$5,340,641</b>

# Current Economic Development Rebates

	FULL AWARD	FY25 Budget	Category	Created Jobs
<b>Projects Approved in FY24</b>				
Vermeer Southeast Sales & Service (Agreement Approval Pending)	118,784		New	18
Acadia Healthcare (Agreement Approval Pending)	1,648,754		New	239
Publix Super Markets	5,821,779		New	400
<b>Pending Projects*</b>				
Project Fountain			New	
Pavo			Spec	
<b>Ongoing Projects Budgeted in FY24 and Beyond</b>				
Baseball Park (FY25-35)( <i>amended 2022</i> )	125,151	15,058	Spec Space	n/a
Borland Groover (FY26-33)	669,555	0	New	75
DR Horton, Inc. (FY16-25)	142,218	27,469	New	100
Encompass Rehabilitation Hospital of St. Augustine (FY24-31)	786,305	76,664	New	120
Global Realty of North Florida (Solar Realty) (FY23-31)( <i>amended 2022</i> )	459,787	49,161	Spec Space	n/a
Industrial Tractor Parts Co. (FY26-30)( <i>amended 2022,2023</i> )	78,144	0	New	6
KeHE Distributors (FY27-28)	2,341,409	0	Expansion	100
M3 32081 (FY23-31)	183,960	23,839	New	10
Northrop Grumman ( <i>Project Green</i> ) ( <i>amended 2018</i> ) (FY16-25)	1,891,047	301,539	Expansion	400
Palms Professional Park, LLC (FY24-33)( <i>amended</i> )	153,539	21,478	Spec Space	n/a
PGA TOUR, Inc. ( <i>Project Boilermaker</i> ) (FY22-30) - Includes QTI	2,961,310	414,920	Expansion	307
PGA Tour Broadcast Media Building (FY25-53)	16,778,760	671,150	Expansion	45
Project Day Star ( <i>UPS</i> ) - <i>QTI only</i> (FY22-25)	6,000	1,500	Expansion	10
Pyrotek E3, LLC (FY23-27)	48,218	8,431	Spec Space	n/a
Rulon Company Expansion (FY20-26)	129,238	23,155	Expansion	20
St. Johns Law Group (FY17-26)	38,471	4,946	Expansion	10
St. Vincent's Health System (FY24-33)	1,444,022	194,133	New	450
Universal Network Realty ( <i>Global Realty</i> ) (FY18-27)	379,611	45,494	Spec Space	n/a
	<b>28,616,745</b>	<b>1,878,937</b>		



# Additional Service Levels

## Additional Budget Requests

- \$100,000 for Business Recruitment Research
- \$28,500 for Hasting Main Street, Inc.
  - To assist with contractual services as it relates to planning and design for public property enhancements

