

**MINUTES OF MEETING
INDUSTRIAL DEVELOPMENT AUTHORITY
OF ST. JOHNS COUNTY
December 9, 3:00 PM
at
500 San Sabastian View, St. Augustine FL**

Members Present: Joseph Rowell, Vivian Helwig, Geoffrey Litchney, Melissa Eckart and Chet Frith

Members Absent: None

Guests Present: See attached sign in sheet.

Mr. Helwig brings the meeting to order at 3:00PM.

Mr. Helwig asks for roll call.

All members present

Mr. Helwig ask for everyone to introduce themselves.

Introductions: Members, staff and attendees introduce themselves.

Mr. Helwig asks for public comment.

No public comment.

Mr. Helwig moves meeting to additions and deletions.

No additions or deletions.

Mr. Helwig moves to treasurer's report.

Mr. O'Connell presents the financial statements for the Authority as of November 30, 2019, one check to be paid \$641.00 to W. H. O'Connell & Associates PA for accounting services.

Mr. O'Connell reviews the documents with the members.

Motion Mr. Frith, second Mr. Rowell to approve the November 30, 2019 financial statements.

Vote unanimous.

Mr. Helwig moves the meeting to regular business:

Election of Officers

Mr. Dobson reviews with the members each office and their respective duties.

Chair

Mr. Rowell nominates Mr. Helwig as Chair, Second Mr. Litchney.

Discussion.

Motion Mr. Rowell, Second Mr. Litchney to elect Mr. Helwig as Chair.

Vote unanimous

Vice Chair

Mr. Helwig nominates Mr. Rowell as Vice Chair, Second Mr. Litchney

Discussion

Motion Mr. Helwig, Second Mr. Litchney to elect Mr. Rowell as Vice Chair.

Vote unanimous

Secretary

Mr. Rowell nominates Mr. Litchney as secretary, Second Mr. Helwig.

Discussion

Motion Mr. Rowell, Second Mr. Helwig to elect Mr. Litchney as Secretary.

Vote unanimous

Assistant Secretary

Mr. Rowell nominates Mr. Frith, and Ms. Eckart as Assistant Secretary, Second Mr. Litchney.

Discussion

Motion Mr. Rowell, Second Mr. Litchney to elect Mr. Frith and Ms. Eckart as Assistant Secretary.

Vote unanimous

Introduction of New IDA Members

Mr. Helwig gives background of himself and his tenure on the Authority. He asks each member to do the same and if you are a new member just give a brief background about yourself.

Mr. Rowell gives a brief background about himself and his tenure on the Authority.

Mr. Litchney gives a brief background about himself and his tenure on the Authority.

Ms. Eckart gives a brief background about herself.

Mr. Frith gives a brief background about himself.

Mr. Helwig asks staff to give a brief background about themselves and their respective roll with the Authority.

Ms. Glasgow, Mr. Dobson and Mr. O'Connell all give backgrounds and their respective roll with the Authority.

Mr. Dobson gives a short presentation concerning the sunshine law for the current and new members.

Approval of Proposed Reissuance of 2017B Bond (Flagler Hospital, Inc. project)

Mr. Dobson introduces Chauncey Lever to give the reason for this action and the background of the proposed resolution as presented.

Mr. Lever gives background about the 2017B bonds and the main reason for this resolution. He states that the original bonds call for an interest rate increase in the event of a Federal corporate tax rate reduction. The Federal corporate tax rate dropped from 35% to 21% which caused a reduction in the overall yield for the bonds which triggered a rate increase. He states the resolutions presented modifies the original issue to remove that clause so no rate increase will occur.

Discussion.

Mr. Helwig states he appreciates Flagler's expansion and use of the IDA as a conduit lender.

Discussion

Motion Mr. Rowell, Second Mr. Litchney to approve resolution 2019-05 as presented.

Vote unanimous

Pause in meeting for signing of documents 3:39PM

Meeting back to order at 3:47PM

Survey Discussion

Mr. Helwig states it would be a good idea for the new members as well as the current members to look it over.

Discussion

Update of Bond Application Discussion

General discussion on information and documents submission with times frames in mind.

Reports

Members

Mr. Frith – none

Ms. Eckart – none

Mr. Litchney – no report but stated he was sorry he missed the last meeting they welcomed a child into the family.

Mr. Rowell asked Mr. Smith how is the county doing.

Mr. Smith states good and that Hunter Conrad will be the interim administrator starting next week.

Mr. Rowell asks about The Players Championship.

Discussion on the history of the The Players and the Authority.

Report from Chamber

Ms. Everett introduces herself and goes over recent and future chamber events.

Discussion

Mr. Helwig reads a letter from Mr. Skinner former IDA member.

Discussion

Mr. Helwig asks for a motion to have the Authority honor Mr. Green and Mr. Skinner with a plaque in appreciation of their service to the Authority.

Motion Mr. Rowell, Second Mr. Helwig to purchase plaques for Mr. Green and Mr. Skinner in an amount not to exceed \$100 each.

Vote unanimous

Mr. O'Connell states the minutes have not been approved for the October 14, 2019 meeting.

Mr. Helwig moves to approval of the minutes

Discussion

Motion Mr. Frith, second Mr. Rowell to approve the minutes of the October 14, 2019 meeting of the Authority as presented.

Vote unanimous

Mr. Helwig states next meeting is January 13, 2020 at 3PM and asks for a motion to adjourn.

Motion Ms. Eckart, Second Mr. Frith to adjourn meeting at 4:20PM

IDA

SIGN IN SHEET

IDA BOARD MEMBERS		IDA MEETING DATE: <u>12/9/19</u>
1	Joseph Rowell	
2	Viv Helwig	
3	Geoffrey Litchney	
4	MELISSA ECKART	
5	CHET FRITH	
6		
7		

VISITORS / GUESTS		Who do you represent?
1	W.H. O'CONNOR	CPA Authority
2	Geoff Dobson	FMA Atty
3	Melissa Glasgow	St. Johns County ED
4	Jennifer Tubner	St. Johns County
5	MURRAY S. MARSH, JR.	FLAGLER HOSPITAL
6	Karen Everett	St. Johns County Chamber
7	Mike McCabe Ass	Atty of Comm
8	Charney Lever	Foley + Gardner / FLAGLER HOSPITAL
9	Rob S. Smith	SJC BCC
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