

**AGENDA**  
**ST. JOHNS COUNTY**  
**INDUSTRIAL DEVELOPMENT AUTHORITY**

**April 9, 2018**  
**3:00 p.m.**

**Executive Board Conference Room**  
**County Commission Office of the Administration Building**  
**500 San Sebastian View, St. Augustine, FL 32084**

**\*\*Regular Meeting\*\***

Roll Call

Public Comment:

Each person addressing the Board shall state their name and address for the public record and limit comments to three (3) minutes. Public comment will also be provided for each item containing a proposition (other than ministerial acts) before the Board.

Additions and/or deletions to agenda

Approval of Minutes:

- March 12, 2018

Treasurer's Report:

- Review March Financials

Regular Business:

- Purchase/procurement policy update
- TPC ticket contract

Reports:

- IDA Members

Adjournment:

Next Regular Meeting Date: May 14, 2018

**INUTES OF MEETING  
INDUSTRIAL DEVELOPMENT AUTHORITY  
OF ST. JOHNS COUNTY  
March 12 2018, 3:00 PM**

**Members Present:** Peter Apol, Joseph Rowell, Vivian Helwig, Henry Green and Thomas Skinner

**Members Absent:** None.

**Guests Present:** See attached sign in sheet.

Mr. Apol brings the meeting to order at 3:00PM.

Mr. Apol asks for roll call.

All members present

Mr. Apol asks for Public Comment.

No public comment.

Mr. Apol moves to additions and deletions to the agenda.

None noted.

Mr. Apol moves to approval of the minutes for January 8, 2018.

Discussion.

Motion Mr. Green, Second Mr. Rowell to approve the minutes for January 8, 2018 as presented.

Vote unanimous.

Mr. Apol moves to Treasurer's Report.

Mr. O'Connell presents financial statements for December, gives audit update and checks made out to W.H. O'Connell & Associates, P.A. in the amount of \$1075.00, \$150.00 and \$125.00 for accounting services.

Discussion.

Mr. Apol moves to regular business.

Mr. Apol moves to the Purchase/procurement policy update

Discussion.

Mr. Apol moves to the issuers fee discussion concerning Flagler Hospital.

Discussion.

Mr. O'Connell states he will wait to see the resolution that changed the IDA's fee structure and respond at next meeting.

Mr. Apol moves meeting to TPC ticket contract.

Mr. Apol states he does not have an update.

Mr. McCabe states the governor is coming to The Players.

Discussion on options.

Ms. Glasgow states that Enterprise FL and Jax USA will not have chalet. The governor will be there Thursday afternoon and will odds on go to the City of Jacksonville chalet.

Discussion on options of attending.

Mr. Apol states he thinks the Authority should get tickets for the City of Jacksonville chalet & buy tickets to give the county economic development department and the chamber.

Discussion.

Motion Mr. Green, second Mr. Rowell to have the Authority enter into a contract with the PGA Tour to purchase benefactor tickets to give to the county economic development department and the chamber in an amount not to exceed in aggregate of \$10,000 total.

Vote unanimous.

Mr. Apol moves to reports.

Ms. Glasgow discusses a few ongoing projects in St. Johns County.

Ms. Everett from the chamber goes over current events happening at the chamber.

Mr. Rowell no report.

Mr. Helwig no report.

Mr. Skinner no report.

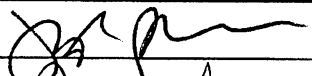
Mr. Green gives an update on the Amazon's warehouse in Jacksonville and states that the Florida economy is now the 16<sup>th</sup> largest in the world.

Mr. Apol states the next meeting is April 9, 2018 at 3:00PM and asks for a motion.

Motion Mr. Green, second Mr. Rowell to adjourn at 5:40PM

# IDA

## SIGN IN SHEET

IDA BOARD MEMBERS	
1	 Joseph Rowell
2	Peter Apol
3	Henry Green
4	Rusty Skinner
5	Viv Helwig
6	
7	

**IDA MEETING**

DATE: 3/12/18

VISITORS / GUESTS	
1	Karen Everett
2	W.H. O'Connell
3	Julie Long
4	Geoff Robinson
5	Michael McCabe
6	Job S. Smith
7	Melissa Glasgow
8	Rebecca Lavie
9	
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11	
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16	

Who do you represent?
St Johns Co. Chamber of Commerce
CPA
SJC
<del>BBB</del> ATTY
Atty
SJC BCC
SJC
SJC OCA

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Industrial Development Authority  
**Balance Sheet**  
As of March 31, 2018

	<u>Mar 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1002 · Ameris Bank	213,684.63
1004 · Ameris CD 2	95,022.22
<b>Total Checking/Savings</b>	308,706.85
<b>Other Current Assets</b>	
13000 · CD Interest Receivable	146.92
<b>Total Other Current Assets</b>	146.92
<b>Total Current Assets</b>	308,853.77
<b>TOTAL ASSETS</b>	<b>308,853.77</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	625.00
<b>Total Accounts Payable</b>	625.00
<b>Total Current Liabilities</b>	625.00
<b>Total Liabilities</b>	625.00
<b>Equity</b>	
2810 · Fund Balance - Unreserved Des	132,016.26
32000 · Retained Earnings	135,369.08
Net Income	40,843.43
<b>Total Equity</b>	308,228.77
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>308,853.77</b>

12:36 PM  
04/05/18  
Accrual Basis

Industrial Development Authority  
Profit & Loss  
March 2018

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	<u>Mar 18</u>	<u>Oct '17 - Mar 18</u>
<b>Income</b>		
<b>3005 · Bond Issue Fees</b>	0.00	43,805.00
<b>3013 · Prosperity Bank Interest Inc...</b>	13.20	73.43
	<hr/>	<hr/>
<b>Total Income</b>	13.20	43,878.43
<b>Expense</b>		
<b>5010 · Accounting</b>	625.00	2,800.00
<b>5090 · Office Supplies</b>	0.00	60.00
<b>5710 · DCA Special Fees</b>	0.00	175.00
	<hr/>	<hr/>
<b>Total Expense</b>	625.00	3,035.00
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<b>Net Income</b>	<b>(611.80)</b>	<b>40,843.43</b>
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Industrial Development Authority  
Budget vs. Actual  
March 2018

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	<u>Mar 18</u>	<u>Budget</u>	<u>\$ Over Bud...</u>
<b>Income</b>			
<b>3013 · Prosperity Bank Interest Inc...</b>	13.20	3.33	9.87
<b>3015 · Prosperity CD Interest</b>	0.00	7.50	(7.50)
<b>Total Income</b>	13.20	10.83	2.37
<b>Expense</b>			
<b>5010 · Accounting</b>	625.00	750.00	(125.00)
<b>5016 · Contractual Services</b>	0.00	1,400.00	(1,400.00)
<b>Total Expense</b>	625.00	2,150.00	(1,525.00)
<b>Net Income</b>	<u>(611.80)</u>	<u>(2,139.17)</u>	<u>1,527.37</u>

Industrial Development Authority  
**Budget vs. Actual**  
October 2017 through March 2018

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	<u>Oct '17 - Mar ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
<b>3005 · Bond Issue Fees</b>	43,805.00	47,500.00	(3,695.00)
<b>3013 · Prosperity Bank Interest Inc...</b>	73.43	20.02	53.41
<b>3015 · Prosperity CD Interest</b>	0.00	45.00	(45.00)
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<b>Total Income</b>	43,878.43	47,565.02	(3,686.59)
<b>Expense</b>			
<b>5010 · Accounting</b>	2,800.00	4,500.00	(1,700.00)
<b>5016 · Contractual Services</b>	0.00	8,400.00	(8,400.00)
<b>5050 · Legal Advertising</b>	0.00	700.00	(700.00)
<b>5090 · Office Supplies</b>	60.00	150.00	(90.00)
<b>5710 · DCA Special Fees</b>	175.00	175.00	0.00
<b>5715 · Meeting and Events</b>	0.00	500.00	(500.00)
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<b>Total Expense</b>	3,035.00	14,425.00	(11,390.00)
<b>Net Income</b>	<u>40,843.43</u>	<u>33,140.02</u>	<u>7,703.41</u>



Industrial Development Authority  
Budget vs. Actual - Fiscal Year  
October 2017 through September 2018

	<u>Oct '17 - Sep ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
<b>3005 · Bond Issue Fees</b>	43,805.00	47,500.00	(3,695.00)
<b>3013 · Prosperity Bank Interest Inc...</b>	73.43	40.00	33.43
<b>3015 · Prosperity CD Interest</b>	56.84	90.00	(33.16)
<b>Total Income</b>	<u>43,935.27</u>	<u>47,630.00</u>	<u>(3,694.73)</u>
<b>Expense</b>			
<b>5010 · Accounting</b>	2,800.00	9,000.00	(6,200.00)
<b>5016 · Contractual Services</b>	0.00	16,800.00	(16,800.00)
<b>5050 · Legal Advertising</b>	0.00	700.00	(700.00)
<b>5090 · Office Supplies</b>	60.00	150.00	(90.00)
<b>5710 · DCA Special Fees</b>	175.00	175.00	0.00
<b>5715 · Meeting and Events</b>	0.00	500.00	(500.00)
<b>Total Expense</b>	<u>3,035.00</u>	<u>27,325.00</u>	<u>(24,290.00)</u>
<b>Net Income</b>	<u><b>40,900.27</b></u>	<u><b>20,305.00</b></u>	<u><b>20,595.27</b></u>