

**MINUTES OF MEETING
INDUSTRIAL DEVELOPMENT AUTHORITY
OF ST. JOHNS COUNTY
July 10, 2017 3:00 PM**

Members Present: Peter Apol, Joseph Rowell, Vivian Helwig, Henry Green, and Thomas Skinner

Guests Present: See attached sign in sheet.

Mr. Dobson, Esq. dialed-in to the meeting.

Mr. Apol brings the meeting to order at 3:00 PM.

Mr. Apol states that Mr. O'Connell is not here and we will not have a Treasurer's report.

Mr. Apol asks for public comment.

Mr. Apol moves to regular business and asks Mr. Bramwell to address the board regarding discussion of Flagler Hospital bond issuance.

Mr. Bramwell from Foley & Lardner LLP describes the bond issuance of two series of bonds for approximately 110,000,000 million for Flagler Hospital.

Mr. Aronson, First River Advisory, addresses the board as the Financial Advisor to Flagler.

Mr. Apol asks the board if they have any questions.

Mr. Apol asks if anyone from the general public would like to speak.

Flagler Hospital-

Mr. Apol opens TEFRA Hearing at 3:09 PM to discuss the bond issuance for Flagler Hospital.

Mr. Apol states that we have received a brief description of what the bonds will encompass.

Mr. Apol asks for any questions or concerns.

Mr. Dobson mentions the financial advisors opinion letter written by Mr. O'Connell.

Board reviews the letter.

Mr. Apol asks Mr. Dobson if we need to read Mr. O'Connell's letter regarding the bond issuance.

Mr. Dobson states the letter should be filed with the records of these proceedings and that it has been considered by the authority.

Mr. Apol directs board members to the last paragraph of the letter.

Mr. Apol asks Mr. Dobson for his opinion on the letter.

Mr. Dobson states his opinion will be formally issued at the time of issuance.

Mr. Dobson states he would be comfortable with it for the benefit of the board.

Mr. Apol asks if anyone has any questions.

Discussion.

Mr. Apol closes TEFRA hearing at 3:11 PM.

Mr. Apol asks for a motion on the Resolution.

Mr. Dobson states please note for the record that included within the packet to the IDA the proof of publication of the TEFRA hearing.

Mr. Dobson presents Resolution 2017-03 for consideration.

A motion was made by Mr. Green with a 2nd by Mr. Rowell to approve Resolution 2017-03 as presented.

Vote – Mr. Apol – Yes
Mr. Skinner – Yes
Mr. Helwig – Yes
Mr. Green – Yes
Mr. Rowell – Yes

Vote unanimously passed.

Mr. Apol pauses meeting at 3:16 PM for signing.

Mr. Apol brings meeting back to order at 3:20 PM.

Mr. Apol moves to Presbyterian Retirement Communities affiliate plans regarding Glenmoor.

Mr. Weinstein addresses the board and introduces Mr. Keith, CPA Westminster Communities of Florida and Mr. Gall representing Presbyterian Retirement Communities.

Mr. Keith addresses the board regarding Glenmoor and Westminster on Julington Creek in Fruit Cove.

Mr. Gall speaks to the board regarding previous bonds with Glenmoor.

Mr. Apol at 3:34 PM moves to presentation by Mr. Ray, President, First Coast Manufacturers Association.

Presentation ends at 4:45 PM.

Discussion.

Mr. Westover, RE/MAX Commercial Division, introduces himself to the board at 4:49 PM.

Mr. Apol moves to approval of the minutes for June 12, 2017.

Discussion.

Mr. Rowell motions to approve the minutes for June 12, 2017 as presented.

Vote unanimous.

Mr. Apol states that we do not have much time to talk about the IDA survey and the Board moves to discussion regarding the presentation by Mr. Ray.

A motion to adjourn was made by Mr. Helwig with a 2nd by Mr. Green.

By unanimous vote, the meeting adjourned at 5:10 PM.

IDA

SIGN IN SHEET

IDA BOARD MEMBERS		IDA MEETING DATE: <u>7/10/17</u>
1	Joseph Powell <i>[Signature]</i>	
2	Paton Apol	
3	Henry Green	
4	Viv Helwig	
5	Rusty Skinner	
6		
7		

VISITORS / GUESTS		Who do you represent?
1	Tim Bramwell - Flyer & Landon	BOND COUNSEL TO IDA
2	Robert Gall - HD Sims	PRC
3	Michael McCall	Attorney
4	Julie Long	SJC
5	Henry Keith	Westminster
6	Deb S. Smith	SJC BCC
7	Rebecca Lurie	SJC OCA
8	John D. Bailey JR.	FLAGLER Hosp.
9	Roger Carter	Flagler Hospital
10	Shelley J. Aronson	First River Advisory, Financial Advisor to Flagler
11	JW Weintner	Roger Tower
12	Diana Westmar	RE/MAX Commercial Division
13	LAKE RAY	FIRST COAST MANUFACTURERS Assoc.
14	ERIKA ALBA	Constitution of St. Johns CO
15	Karl Vierck	RE/MAX LEADING EDGE
16		(Commercial)