

Capital Improvement Funds

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CAPITAL IMPROVEMENT FUNDS

Capital Improvement Funds are used to account for the acquisition and construction of major capital facilities other than those financed by Enterprise Funds. These projects generally span more than one year and have funding contributed by more than one County fund. During the construction phase, Capital Improvement Funds accumulate and report construction in progress costs. At the completion of the project or major capital facility, the total cost to construct is recorded as a fixed asset and the capital improvement fund generally ceases to exist.

DETENTION FACILITIES LIGHTING FUND \$0

The Detention Facilities Lighting Fund was established to track the revenues and expenditures associated with utility improvements for the detention facility. This fund is primarily funded from revenues from a financing transaction between St. Johns County and GE Capital Public Finance.

SEWER CONSTRUCTION \$64,555

The Sewer Construction Fund was established to track the revenues and expenditures associated with expanding the sewer system in the Ponte Vedra MSD. This fund is primarily funded from revenues from a financing transaction between the St. Johns County Utility Department and JEA Utilities but also utilizes a federal grant of nearly one million dollars.

LIBRARY EXPANSION FUND \$27,250

The Library Expansion Fund was established to track the revenues and expenditures associated with expanding library service facilities in the County. In FY 1999 planning and design began on expanding the Ponte Vedra Branch facility and constructing a new Southeast Branch Library. In FY 2002 the Ponte Vedra Branch addition was completed. Commercial Paper proceeds have financed the construction of the Southeast Branch Library that began in FY 2002 and was completed in early FY 2004. Public Building Impact Fees have been used to partly fund these expansion projects.

NORTHWEST ROAD PROJECT FUND \$1,245,351

The Northwest Road Project Fund was established in FY 1999 to account for the costs associated with the four-laning of Racetrack Road. Four-laning of Racetrack Road was initially funded from a \$1.8 million developer's contribution from the Julington Creek DRI. Four-laning will occur from the DRI's north boundary to just short of Russell Sampson Road. In subsequent years four-laning is anticipated to continue to the Durbin Creek Bridge and will tie into the Florida Department of Transportation (FDOT) improvements at the Bridge.

PARK PROJECTS FUND \$5,314,772

The Park Projects Fund was established in FY 1999 to account for costs associated with acquiring and developing several parks throughout the County. The County is actively working to acquire and develop "passive" or environmental parks through aggressive application for State funds. Such acquisition occurred initially for Northwest and Southeast park properties. In addition, the County has worked with a significant private contribution of land for an "active" Northeast (Davis) park. In FY 2001 the Vaill property was acquired for a future environmental park. Park Impact Fees will significantly contribute to the funding of these projects.

BEACH RE-NOURISHMENT PROJECT FUND \$1,475,320

This Fund was established in FY 2001 to account for costs associated with major recreation related projects such as beach re-nourishment. Approximately 2.5 miles of beach have been declared critically eroded from storm damage and in need of restoration. This project is federally authorized for the U.S. Army Corps of Engineers who will contribute over \$13 million. The County will contribute funds primarily from its Tourist Development Tax Fund and also receive over \$2.5 million from the State Erosion Control Trust Fund for this project. The first major phase of beach re-nourishment was completed in FY 2002. The next anticipated major phase should occur in FY 2006. Until that time, funds are to accumulate in a restricted reserve account for this Fund.

04 SALES TAX BOND PROJECTS FUND**\$27,549,971**

The 04 Sales Tax Bond Projects Fund was established in FY 2004 to account for the construction and acquisition of several bond specific capital improvement projects. This fund will consist of projects such as a new Ponte Vedra Annex, a new Medical Examiners Building, several park improvements and acquisitions, a new St. Augustine Beach Library, improvements to the Amphitheater, and conservation land acquisitions. Also \$5.5 million will be for the Vilano CRA. The Half Cent Sales Tax will repay the bonds for these projects.

NORTH HOLMES BOULEVARD FUND**\$1,159,454**

The North Holmes Boulevard Fund was established in FY 2001 to account for costs associated with creating a north-south downtown (St. Augustine) by-pass by utilizing North Holmes Boulevard. The project will essentially connect State Road 207 to State Road 16 and help relieve traffic congestion. Impact Fees and the Transportation Trust Fund basically will fund this multi-year project. The project will also improve traffic flow at the County Judicial Center complex.

SOUTHEAST ANNEX FUND**\$2,335,000**

The Southeast Annex Fund was established in FY 2006 to account for the costs associated with the construction of a new government annex building in southeast St. Johns County. The facility will house branch offices for the five Constitutional Officers (Clerk of Courts, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector) as well as County building services and codes enforcement. This facility represents a consolidation of existing offices in this area in one location and allows for future growth.

03 BOND TRANSPORTATION IMPROVEMENTS FUND**\$8,660,210**

The 03 Bond Transportation Improvements Fund was established in December 2003 to account for the costs associated with various transportation and drainage improvements, bridge improvements, and other transportation infrastructure capital improvement projects. These capital projects were funded by the debt issuance of approximately \$30 million in FY 2004. These are projects that would not be able to be completed as timely if this additional funding was not secured.

TRANSIT SYSTEM FUND**\$2,640,201**

The Transit System Fund was established in FY 2005 to account for the costs associated with a grant St. Johns County has with the Federal Transit Administration for improved transit services. On May 4, 2004 the Board authorized an application with the Federal Transit Administration (FTA) for federal grant assistance to maintain and expand the existing County public transportation (or transit) system as provided by the St. Johns County Council on Aging, Inc. (COA). The County subsequently has received (2) FTA grants: 1) a "Section 5309" grant of \$572,814 primarily for the acquisition of buses, and the engineering and design of a maintenance/administrative bus facility and 2) a "Section 5307" grant of \$1,010,355 primarily for the engineering and design and site acquisition of the bus facility. On March 23, 2005 the Board approved the proposed Subagreement between the St. Johns County Board of County Commissioners and the St. Johns County Council on Aging, Inc. in order to more fully comply with the obligations and requirements of the County awarded FTA Grant Agreements.

05 REVENUE SHARING PROJECTS FUND**\$19,343,010**

The 05 Revenue Sharing Projects Fund was established in FY 2005 to account for the costs associated with the construction and acquisition of several bond specific capital improvement projects. This fund will consist of projects such as the West Augustine Community Center, Detention Center Expansion, land acquisition for a new Administration Building, and the Property Appraisers Building Expansion. State Revenue Sharing Revenue will repay the Bonds for these projects. The West Augustine CRA Fund will reimburse the General Fund for their associated Debt Service.

DETENTION FACILITY LIGHTING FUND REVENUE SUMMARY

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Miscellaneous Revenue					
Interest Earnings	\$0	\$3,528	\$0	\$0	0.0%
Subtotal	\$0	\$3,528	\$0	\$0	0.0%
Total Estimated Revenues	\$0	\$3,528	\$0	\$0	0.0%
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$0	\$3,528	\$0	\$0	0.0%
Other Financing Sources					
Bond Proceeds	\$0	\$869,621	\$869,371	\$0	-100.0%
Transfers from Funds	0	0	0	0	0.0%
Subtotal	\$0	\$869,621	\$869,371	\$0	-100.0%
Estimated Cash Carryforward	\$0	\$0	\$0	\$0	0.0%
Total Available Resources	\$0	\$873,149	\$869,371	\$0	-100.0%

DETENTION FACILITY LIGHTING FUND EXPENDITURE SUMMARY

Department / Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
General Government					
Detention Facility Lighting	\$0	\$782,684	\$869,371	\$0	-100.0%
Non-Operational					
Reserve	\$0	\$0	\$0	\$0	0.0%
Transfers to Funds	0	0	0	0	0.0%
GRAND TOTAL	\$0	\$782,684	\$869,371	\$0	-100.0%

SEWER CONSTRUCTION FUND REVENUE SUMMARY

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Special Assessments					
Non Ad Valorem Assessment	\$426,405	\$0	\$0	\$0	0.0%
Subtotal	\$426,405	\$0	\$0	\$0	0.0%
Intergovernmental Revenue					
Federal Grant	\$0	\$0	\$997,800	\$0	-100.0%
Subtotal	\$0	\$0	\$997,800	\$0	-100.0%
Miscellaneous Revenue					
Interest Earnings	\$13,869	\$18,686	\$5,000	\$0	-100.0%
Contributions	0	0	0	0	0.0%
Subtotal	\$13,869	\$18,686	\$5,000	\$0	-100.0%
Total Estimated Revenues	\$440,274	\$18,686	\$1,002,800	\$0	-100.0%
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$440,274	\$18,686	\$1,002,800	\$0	-100.0%
Other Financing Sources					
State Revolving Loan Proceeds	\$0	\$0	\$4,243,101	\$0	-100.0%
Transfers from Funds	1,000,000	837,443	0	0	0.0%
Subtotal	\$1,000,000	\$837,443	\$4,243,101	\$0	-100.0%
Estimated Cash Carryforward	\$0	\$1,289,008	\$1,150,509	\$64,555	-94.4%
Total Available Resources	\$1,440,274	\$2,145,137	\$6,396,410	\$64,555	-99.0%

SEWER CONSTRUCTION FUND EXPENDITURE SUMMARY

Department / Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	\$ Change from FY '05
Physical Environment					
Ponte Vedra Sewer Project	\$151,266	\$613,634	\$5,826,410	\$0	-100.0%
Non-Operational					
Reserve	\$0	\$0	\$570,000	\$0	-100.0%
Transfers to Funds	0	0	0	64,555	100.0%
GRAND TOTAL	\$151,266	\$613,634	\$6,396,410	\$64,555	-99.0%

**LIBRARY EXPANSION FUND
REVENUE SUMMARY**

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Intergovernmental Revenue					
Library Construction State Grant	\$0	\$0	\$0	\$0	0.0%
Subtotal	\$0	\$0	\$0	\$0	0.0%
Miscellaneous Revenue					
Interest Earnings	\$40,649	\$2,998	\$0	\$0	0.0%
Donations	0	36,061	0	0	0.0%
Subtotal	\$40,649	\$39,059	\$0	\$0	0.0%
Total Estimated Revenues	\$40,649	\$39,059	\$0	\$0	0.0%
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$40,649	\$39,059	\$0	\$0	0.0%
Other Financing Sources					
Transfers from Funds	\$0	\$375,000	\$130,000	\$0	-100.0%
Commercial Paper Program	0	0	0	0	0.0%
Subtotal	\$0	\$375,000	\$130,000	\$0	-100.0%
Estimated Cash Carryforward	\$3,518,424	\$480,193	\$165,000	\$27,250	-83.5%
Total Available Resources	\$3,559,073	\$894,252	\$295,000	\$27,250	-90.8%

**LIBRARY EXPANSION FUND
EXPENDITURE SUMMARY**

Department / Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Culture and Recreation					
Library Expansion	\$3,078,880	\$718,606	\$295,000	\$0	-100.0%
Non-Operational					
Reserve	\$0	\$0	\$0	\$27,250	100.0%
Transfers to Funds	0	0	0	0	0.0%
GRAND TOTAL	\$3,078,880	\$718,606	\$295,000	\$27,250	-90.8%

**NORTHWEST ROAD PROJECT FUND
REVENUE SUMMARY**

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Miscellaneous Revenue					
Interest Earnings	\$31,959	\$30,111	\$0	\$16,000	100.0%
Interest Earnings - Surplus Funds	0	0	0	0	0.0%
Miscellaneous Revenue	0	0	0	0	0.0%
Subtotal	\$31,959	\$30,111	\$0	\$16,000	100.0%
Total Estimated Revenues	\$31,959	\$30,111	\$0	\$16,000	100.0%
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$31,959	\$30,111	\$0	\$16,000	\$16,000
Other Financing Sources					
Transfers from Funds	\$2,972,404	\$0	\$1,120,000	\$1,075,000	-4.0%
Subtotal	\$3,004,363	\$30,111	\$1,120,000	\$1,075,000	-4.0%
Estimated Cash Carryforward	\$1,506,171	\$3,257,131	\$957,409	\$154,351	-83.9%
Total Available Resources	\$4,510,534	\$3,287,242	\$2,077,409	\$1,245,351	-40.1%

**NORTHWEST ROAD PROJECT FUND
EXPENDITURE SUMMARY**

Department / Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Transportation					
Road Projects	\$1,253,403	\$2,640,812	\$1,931,357	\$1,120,000	-42.0%
Non-Operational					
Reserve	\$0	\$0	\$146,052	\$125,351	-14.2%
Transfers to Funds	0	0	0	0	0.0%
GRAND TOTAL	\$1,253,403	\$2,640,812	\$2,077,409	\$1,245,351	-40.1%

**PARK PROJECTS FUND
REVENUE SUMMARY**

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Intergovernmental Revenue					
Recreation State Grants	\$0	\$0	\$980,000	\$480,000	-51.0%
Subtotal	\$0	\$0	\$980,000	\$480,000	-51.0%
Miscellaneous Revenue					
Interest Earnings	\$29,009	\$45,644	\$14,500	\$34,992	141.3%
Donations	0	80,000	0	0	0.0%
Subtotal	\$29,009	\$125,644	\$14,500	\$34,992	141.3%
Total Estimated Revenues	\$29,009	\$125,644	\$994,500	\$514,992	-48.2%
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$29,009	\$125,644	\$994,500	\$514,992	-48.2%
Other Financing Sources					
Transfers from Funds	\$3,516,799	\$1,999,459	\$1,650,000	\$2,080,000	26.1%
Subtotal	\$3,545,808	\$2,125,103	\$2,644,500	\$2,080,000	-21.3%
Estimated Cash Carryforward	\$13,249	\$2,567,601	\$3,861,462	\$2,719,780	-29.6%
Total Available Resources	\$3,559,057	\$4,692,704	\$6,505,962	\$5,314,772	-18.3%

**PARK PROJECTS FUND
EXPENDITURE SUMMARY**

Department / Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Culture and Recreation					
Park Projects	\$991,456	\$930,443	\$6,324,822	\$5,181,468	-18.1%
Non-Operational					
Reserve	\$0	\$0	\$181,140	\$133,304	-26.4%
Transfers to Funds	0	0	0	0	0.0%
GRAND TOTAL	\$991,456	\$930,443	\$6,505,962	\$5,314,772	-18.3%

CAPITAL IMPROVEMENT FUNDS

SERVICE AREA: CULTURE & RECREATION
DEPARTMENT: PARKS & RECREATION
PROGRAM: PARK CONSTRUCTION PROJECTS

Alpine Groves Park: Development of the Alpine Groves Park (formerly known as the St. Johns River Park).

Davis Park Improvements: Development of an active park off CR 210 in the NE section of the County.

Flagler Estates Park: Development of the Flagler Estates Park in the SW section of the County.

Nease Beachfront Park: Development of a beachfront park off A1A.

NW Park Acquisition: Acquisition of land and development of new athletic park in the NW section of the County.

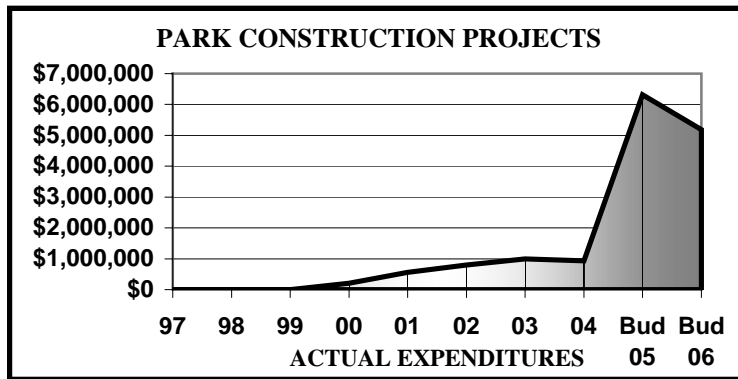
SE Intracoastal Waterway Park: Development of the SE Intracoastal Waterway Park, south of Crescent Beach.

South Ponte Vedra Park: Development of a new beach front park on A1A North.

Switzerland Point School Park: Improvements to the Switzerland School ball fields in the NW section of the County.

Turnbull Park Development: Development of property located on SR 16 into an active and passive park.

Vaill Point Park Development: Development of property located on Sturdivant Road into a passive park.



FY 2006 BUDGET HIGHLIGHTS: Many FY '06 budgeted park projects involve budget carryovers from FY '05.

REVENUES: Park Projects listed are generally funded by Grants, Impact Fees and General Fund Transfers.

EXPENDITURES:

Capital Projects	Actual Expense FY '04	Adopted Budget FY '05	Requested Budget FY '06	Recommended Budget FY '06	Adopted Budget FY '06
Alpine Groves Park Development	\$162,526	\$1,244,530	\$400,000	\$1,400,000	\$1,845,186
Davis Park Improvements	418,461	977,162	0	0	0
Flagler Estates Park	0	0	200,000	200,000	200,000
Nease Beachfront Park	0	0	130,000	130,000	130,000
NW Park Acquisition	0	2,575,000	300,000	300,000	1,684,045
SE Intracoastal Waterway Park	328,648	356,382	0	0	302,289
South Ponte Vedra Park	0	0	50,000	50,000	50,000
Switzerland Point School Park	20,808	0	0	0	0
Turnbull Park Development	0	450,000	400,000	0	250,000
Vaill Point Park Development	0	721,748	250,000	250,000	719,948
TOTAL	\$930,443	\$6,324,822	\$1,730,000	\$2,330,000	\$5,181,468

**BEACH RE-NOURISHMENT PROJECT FUND
REVENUE SUMMARY**

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Intergovernmental Revenue					
State Erosion Control Trust Fund	\$0	\$0	\$76,000	\$832,614	995.5%
Subtotal	\$0	\$0	\$76,000	\$832,614	995.5%
Miscellaneous Revenue					
Interest Earnings	\$1,635	\$496	\$0	\$2,700	\$2,700
Interest Earnings - SBA	3,490	6,754	0	6,550	100.0%
Subtotal	\$5,125	\$7,250	\$0	\$9,250	100.0%
Total Estimated Revenues	\$5,125	\$7,250	\$76,000	\$841,864	\$765,864
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$5,125	\$7,250	\$76,000	\$841,864	1007.7%
Other Financing Sources					
Transfers from Funds	\$418,094	\$161,214	\$498,000	\$499,116	0.2%
Subtotal	\$423,219	\$168,464	\$574,000	\$499,116	-13.0%
Estimated Cash Carryforward	\$23,491	\$446,710	\$610,588	\$134,340	-78.0%
Total Available Resources	\$446,710	\$615,174	\$1,184,588	\$1,475,320	24.5%

**BEACH RE-NOURISHMENT PROJECT FUND
EXPENDITURE SUMMARY**

Department / Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Culture and Recreation					
Beach Re-Nourishment	\$0	\$0	\$375,000	\$601,481	60.4%
Non-Operational					
Reserve	\$0	\$0	\$809,588	\$590,016	-27.1%
Transfers to Funds	0	0	0	283,823	100.0%
GRAND TOTAL	\$0	\$0	\$1,184,588	\$1,475,320	24.5%

04 SALES TAX BOND PROJECTS FUND REVENUE SUMMARY

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Miscellaneous Revenue					
Interest Earnings - SBA	\$0	\$58,677	\$0	\$100,000	100.0%
Interest Earnings -T- Note	0	0	0	230,000	100.0%
Interest Earnings - Surplus Funds	0	1,221	0	0	0.0%
Net Inc FV - Bond P Investment	0	(22,555)	0	0	0.0%
Subtotal	\$0	\$37,343	\$0	\$330,000	100.0%
Total Estimated Revenues	\$0	\$37,343	\$0	\$330,000	100.0%
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$0	\$37,343	\$0	\$330,000	100.0%
Other Financing Sources					
Bond Proceeds	\$0	\$35,174,067	\$0	\$0	0.0%
Transfers from Funds	0	0	0	0	0.0%
Subtotal	\$0	\$35,174,067	\$0	\$0	0.0%
Estimated Cash Carryforward	\$0	\$0	\$35,014,813	\$27,219,971	-22.3%
Total Available Resources	\$0	\$35,211,410	\$35,014,813	\$27,549,971	-21.3%

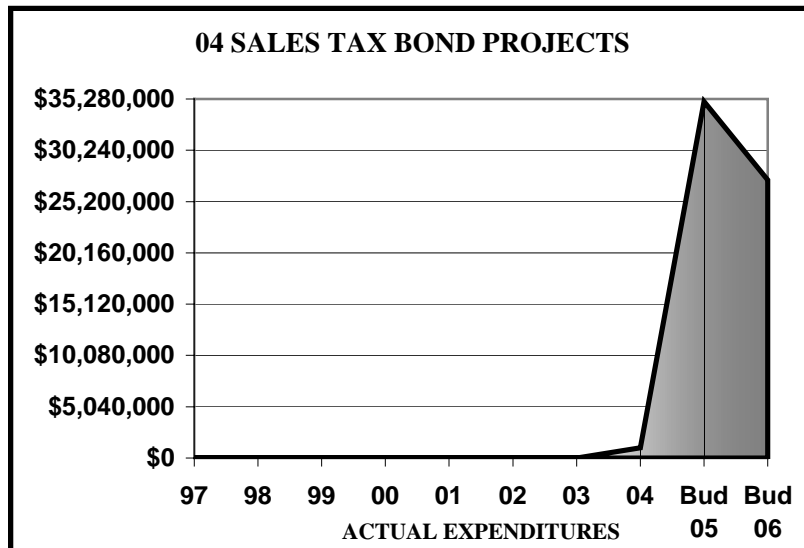
04 SALES TAX BOND PROJECTS FUND EXPENDITURE SUMMARY

Department / Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
General Government					
Ponte Vedra Annex	\$0	\$0	\$2,500,000	\$0	-100.0%
Permit Center	0	0	1,500,000	1,360,425	-9.3%
Public Safety					
Medical Examiner Building	\$0	\$0	\$800,000	\$900,000	12.5%
Culture and Recreation					
Recreation Projects	\$0	\$995,000	\$22,290,000	\$14,690,857	-34.1%
Library Projects	0	0	2,700,000	3,401,455	26.0%
Amphitheater	0	0	3,240,746	4,476,568	38.1%
Conservation Land	0	0	1,984,067	2,500,000	26.0%
Non-Operational					
Capital Outlay Reserve Reserve	\$0	\$0	\$0	\$220,666	100.0%
Transfers to Funds	0	0	0	0	0.0%
GRAND TOTAL	\$0	\$995,000	\$35,014,813	\$27,549,971	-21.3%

CAPITAL IMPROVEMENT FUNDS

SERVICE AREA: GENERAL GOVERNMENT / CULTURE & RECREATION
DEPARTMENT: COUNTY ADMINISTRATION / PARKS & RECREATION
PROGRAM: 04 SALES TAX BOND PROJECTS

- Amphitheater:** Renovation and upgrade of current facilities to enhance operation and usage.
- Bartram Library Expansion:** Expand existing Branch Library to support additional population growth.
- Boat Ramp Expansion/Repair:** Build New Boat Ramps and provide renovation for existing Boat Ramps.
- Conservation Land:** Countywide Land Acquisition for conservation.
- Cornerstone Park Purchase:** Purchase of Cornerstone Park on SR A1A North in Ponte Vedra.
- County Fairgrounds:** Construction of a multi-purpose Arena with additional seating for out-of-weather events.
- Davis Park Improvements:** Completion of ongoing improvements (i.e, facilities) at Davis Park.
- Equestrian Center:** Construction of horse stalls, pole barn, riding arena and parking facilities.
- Flagler Estates Park:** Purchase of land south of Hastings and complete Park construction.
- Hasting Elementary School Park:** Purchase adjoining acres to Schoolboard property for the park.
- Landrum Soccer Fencing & Lights:** Renovation of existing soccer fields.
- Medical Examiner Relocation:** Construct a larger facility on adjacent County land.
- NW Park Acquisition:** Acquisition of land and development of new park in the NW section of the County.
- Permit Center:** Construct new Permit Center close to County Judicial Center, which will combine 7 permitting areas.
- Ponte Vedra Annex Expansion:** Expansion is required to provide additional building space and parking.
- St. Augustine Beach Library:** Construct a new Branch Library to serve St.Augustine Beach / Anastasia Island.
- Vilano Boat Ramp:** Existing boat ramp is heavily used and requires additional land and parking area.



FY 2006 BUDGET HIGHLIGHTS: The budget will consist of carryforwards of projects that are under construction. These projects have been specifically approved by the Board of County Commissioners.

REVENUES:

The Capital Projects listed below are funded by 04 Sales Tax Bond proceeds received in late August 2004.

EXPENDITURES:

Capital Projects	Actual Expense FY '04	Adopted Budget FY '05	Requested Budget FY '06	Recommended Budget FY '06	Adopted Budget FY '06
Amphitheater	\$0	\$3,240,746	\$0	\$0	\$4,476,568
Bartram Library Expansion	0	700,000	0	0	865,000
Boat Ramp Expansion /Repair	0	8,000,000	0	0	1,613,870
Conservation Land	0	1,984,067	0	0	\$2,500,000
Cornerstone Park Purchase	800,000	7,000,000	0	0	8,685,050
County Fairgrounds	5,000	1,000,000	0	0	938,000
Davis Park Improvements	0	920,000	0	0	40,000
Equestrian Center	0	350,000	0	0	334,789
Flagler Estates Park	0	1,000,000	0	0	575,547
Hastings Elementary School Park	0	280,000	0	0	0
Landrum Soccer Fencing & Lights	0	340,000	0	0	301,764
Medical Examiner Relocation	0	800,000	0	0	900,000
NW Park Acquisition	190,000	2,400,000	0	0	1,469,407
Permit Center	0	1,500,000	0	0	1,360,425
Ponte Vedra Annex Expansion	0	2,500,000	0	0	0
St. Augustine Beach Library	0	2,000,000	0	0	\$2,536,455
Vilano Boat Ramp	0	1,000,000	0	0	732,430
TOTAL	\$995,000	\$35,014,813	\$0	\$0	\$27,329,305

**NORTH HOLMES BOULEVARD FUND
REVENUE SUMMARY**

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Intergovernmental Revenue					
State Reimbursements	\$40,401	\$162,723	\$0	\$0	0.0%
Subtotal	\$40,401	\$162,723	\$0	\$0	0.0%
Miscellaneous Revenue					
Interest Earnings - SBA	\$0	\$24,687	\$31,000	\$5,460	-82.4%
Subtotal	\$0	\$24,687	\$31,000	\$5,460	-82.4%
Total Estimated Revenues	\$40,401	\$187,410	\$31,000	\$5,460	-82.4%
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$40,401	\$187,410	\$31,000	\$5,460	-82.4%
Other Financing Sources					
Transfers from Funds	\$900,000	\$760,000	\$320,000	\$250,000	-21.9%
Subtotal	\$940,401	\$947,410	\$351,000	\$250,000	-28.8%
Estimated Cash Carryforward	\$2,437,789	\$2,696,751	\$774,211	\$903,994	16.8%
Total Available Resources	\$3,378,190	\$3,644,161	\$1,125,211	\$1,159,454	3.0%

**NORTH HOLMES BOULEVARD FUND
EXPENDITURE SUMMARY**

Department / Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Transportation					
Land	\$104,379	\$760,000	\$240,000	\$161,881	-32.5%
N.Holmes Boulevard Extension	577,060	2,057,391	842,169	960,287	14.0%
Non-Operational					
Reserve	\$0	\$0	\$43,042	\$37,286	-13.4%
Transfers to Funds	0	0	0	0	0.0%
GRAND TOTAL	\$681,439	\$2,817,391	\$1,125,211	\$1,159,454	3.0%

SOUTHEAST ANNEX FUND REVENUE SUMMARY

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Miscellaneous Revenue					
Interest Earnings	\$0	\$0	\$0	\$0	0.0%
Subtotal	\$0	\$0	\$0	\$0	0.0%
Total Estimated Revenues	\$0	\$0	\$0	\$0	0.0%
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$0	\$0	\$0	\$0	0.0%
Other Financing Sources					
Line of Credit Proceeds	\$0	\$0	\$0	\$2,160,000	100.0%
Transfers from Funds	0	0	0	175,000	100.0%
Subtotal	\$0	\$0	\$0	\$2,335,000	100.0%
Estimated Cash Carryforward	\$0	\$0	\$0	\$0	0.0%
Total Available Resources	\$0	\$0	\$0	\$2,335,000	100.0%

SOUTHEAST ANNEX FUND EXPENDITURE SUMMARY

Department / Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
General Government					
Southeast Annex	\$0	\$0	\$0	\$2,335,000	100.0%
Non-Operational					
Reserve	\$0	\$0	\$0	\$0	0.0%
Transfers to Funds	0	0	0	0	0.0%
GRAND TOTAL	\$0	\$0	\$0	\$2,335,000	100.0%

Transportation Projects in Progress



The Fruit Cove Road Improvements Project will provide 5 foot paved shoulders, bike lanes and/or sidewalks along both sides Fruit Cove Road. These improvements will enhance public safety.



The C.R. 210 Widening Project and Interstate 95 is critical to public safety and traffic flow. C.R. 210 is a major County Road located in the fastest growing area of the County, and more importantly, serves as an evacuation route. This project is also required in order to meet the requirements in the Comprehensive Plan.



The Shore Drive – Gate 1 Turn Bay Project allows for a right turn bay that is needed to improve operational efficiency of signalized intersection. This will enhance safety of public traveling on this roadway.



The Old Moultrie/US1 Intersection Improvements Project are needed to enhance safety and capacity of a substandard intersection located after a sharp curve. Congested traffic during peak hours prevents left turns and contributes to further congestion. These improvements will enhance public safety.

**03 BOND TRANSPORTATION IMPROVEMENTS
REVENUE SUMMARY**

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Miscellaneous Revenue					
Interest Earnings - SBA	\$0	\$232,490	\$97,500	\$8,191	-91.6%
Subtotal	\$0	\$232,490	\$97,500	\$8,191	-91.6%
Total Estimated Revenues	\$0	\$232,490	\$97,500	\$8,191	-91.6%
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$0	\$232,490	\$97,500	\$8,191	-91.6%
Other Financing Sources					
Bond Proceeds	\$0	\$27,829,468	\$0	\$0	0.0%
Transfer from Funds	0	0	0	0	0.0%
Subtotal	\$0	\$0	\$0	\$0	0.0%
Estimated Cash Carryforward	\$0	\$0	\$15,931,556	\$8,652,019	-45.7%
Total Available Resources	\$0	\$28,061,958	\$16,029,056	\$8,660,210	-46.0%

**03 BOND TRANSPORTATION IMPROVEMENTS
EXPENDITURE SUMMARY**

Department/Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Transportation					
Land	\$0	\$1,435,819	\$3,280,921	\$1,851,328	-43.6%
Transportation Improvements	0	4,493,260	11,844,808	6,808,882	-42.5%
Non-Operational					
Reserves	\$0	\$0	\$903,327	\$0	-100.0%
Transfer to Funds	0	6,048,475	0	0	0.0%
GRAND TOTAL	\$0	\$11,977,554	\$16,029,056	\$8,660,210	-46.0%

CAPITAL IMPROVEMENT FUNDS

SERVICE AREA: TRANSPORTATION

DEPARTMENT: PUBLIC WORKS

PROGRAM: 2003 BOND TRANSPORTATION IMPROVEMENTS

Cowpen Branch Bridge Replacement: Address FEMA requirements and improve load limits.

CR 210-U.S. 1 Intersection: Initial phases for future construction of a grade-separated structure over FEC & US 1.

CR 210 Widening C.E. Wilson-U.S. 1: Obtain right of way & four-lane east of current project.

CR 2209 Central Segment North/South Corridor: New Roadway intended to relieve traffic on I-95.

CR 2209 South Segment North/South Corridor: New Roadway intended to relieve traffic on I-95.

CR 305 Extension: Improve mobility and decrease vehicle miles traveled for residents residing in and around Flagler Estates.

Dirt Road Improvement Program: It is the Commission's goal that most unpaved roads in the County will be paved over seven years.

Durbin Creek Blvd./Racetrack Rd. Intersection Improvements: Correction of accident-prone intersection.

Equipment Storage Building: Storage and parking garage for heavy equipment.

Lake Road Bridge Rehabilitation: Existing bridge is structurally deficient and functionally obsolete. Load limit is rated for small vehicles only.

Miscellaneous Right-of-Way: Large amounts of Right-of-Way acquired in order to meet the needs of various County transportation projects.

Mitigation Land: Purchase wetlands to enable road construction.

Right-of-Way Mickler: Right-of-way for CR 210 widening.

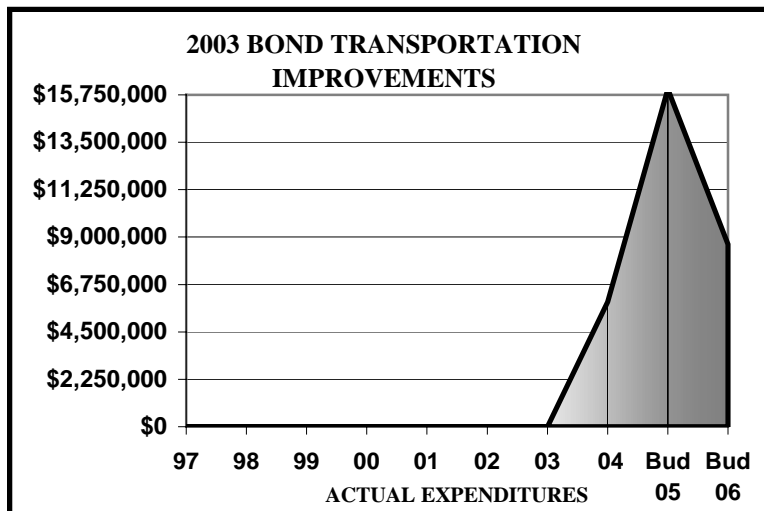
Rutile Dr. Bridge Replacement: Existing Bridge is structurally deficient and functionally obsolete. Load limit is rated for small vehicles only.

South Francis Road Widening: Widening of South Francis Road between International Golf Parkway and State Road 16 to a 24-foot two-lane roadway with 5-foot paved shoulders.

SR 312 Bypass: Construction will relieve traffic on US 1 and I-95.

West King Street Improvements: Parking, street lighting, traffic operations, drainage for King Street. The improvements will increase capacity and relieve traffic congestion at critical intersections.

Winifred Masters Bridge: Existing bridge is structurally deficient and functionally obsolete. Load limit is restrictive for agricultural operations for the area.



FY 2006 BUDGET HIGHLIGHTS: The budget appropriates the final \$1,075,000 for Dirt Road Improvements with the remaining dollars representing Carryforward of FY 05 appropriations.

REVENUES:

The listed Transportation Improvement Projects are funded from the proceeds of a revenue bond issue.

EXPENDITURES:

Capital Projects	Actual Expense FY '04	Adopted Budget FY '05	Requested Budget FY '06	Recommended Budget FY '06	Adopted Budget FY '06
Cowpen Branch Bridge Replacement	\$48,619	\$782,743	\$0	\$0	\$437,743
CR 210 / US 1 Intersection	400,318	0	0	0	0
CR 210 Widening from CE Wilson to US 1	123,122	1,211,245	0	0	0
CR 2209 Central Segment N/S Corridor	16,000	0	0	0	0
CR 2209 South Segment N/S Corridor	169,705	17,476	0	0	0
CR 305 Extension	89,514	65,000	0	0	0
Dirt Road Improvement Program	1,174,161	1,300,000	600,000	1,075,000	1,075,000
Durbin Creek / Racetrack Intersection	48,946	227,386	0	0	0
Equipment Storage/Parking Building	21,948	308,941	0	0	278,052
Lake Road Bridge Rehabilitation	57,891	642,848	0	0	1,748,330
Miscellaneous Right-of-Way	0	1,000,000	0	0	0
Mitigation Land	378,113	2,740,830	0	0	450,349
Right-of-Way Mickler	1,164,284	1,907,446	0	0	608,682
Rutile Dr Bridge Replacement	56,711	1,599,301	0	0	1,343,538
South Francis Road Widening	0	1,500,000	0	0	867,188
SR 312 Bypass	2,000,331	0	0	0	0
West King Street Improvements	106,795	781,206	0	0	1,851,328
Winifred Masters Bridge	72,621	1,041,307	0	0	0
SUBTOTAL	0	15,125,729	600,000	1,075,000	8,660,210
Other (Capital Outlay Reserve)	0	903,327	0	0	0
TOTAL	\$5,929,079	\$16,029,056	\$600,000	\$1,075,000	\$8,660,210

TRANSIT SYSTEM PROJECT REVENUE SUMMARY

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Intergovernmental Revenue					
Transportation Federal Grant	\$0	\$0	\$0	\$618,511	100.0%
Transportation State Grant	0	0	0	161,954	100.0%
Subtotal	\$0	\$0	\$0	\$780,465	100.0%
Miscellaneous Revenue					
Interest Earnings	\$0	\$0	\$0	\$0	0.0%
Subtotal	\$0	\$0	\$0	\$0	0.0%
Total Estimated Revenues	\$0	\$0	\$0	\$780,465	100.0%
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$0	\$0	\$0	\$780,465	100.0%
Other Financing Sources					
Transfers from Funds	\$0	\$0	\$0	\$261,489	100.0%
Subtotal	\$0	\$0	\$0	\$261,489	100.0%
Estimated Cash Carryforward	\$0	\$0	\$0	\$1,598,247	100.0%
Total Available Resources	\$0	\$0	\$0	\$2,640,201	100.0%

TRANSIT SYSTEM PROJECT EXPENDITURE SUMMARY

Department / Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Transportation					
Transit System	\$0	\$0	\$0	\$2,146,223	100.0%
Grants and Aid					
Aid to Private Organization	\$0	\$0	\$0	\$493,978	100.0%
Non-Operational					
Reserve	\$0	\$0	\$0	\$0	0.0%
Transfers to Funds	0	0	0	0	0.0%
GRAND TOTAL	\$0	\$0	\$0	\$2,640,201	100.0%

SPECIAL REVENUE FUNDS

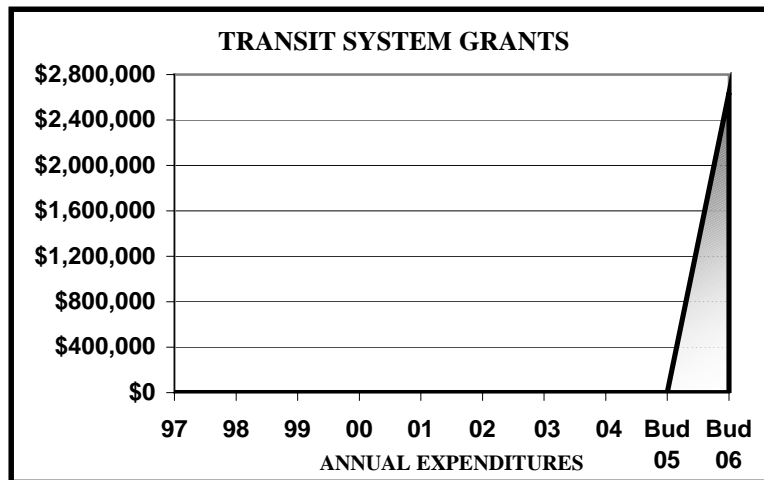
SERVICE AREA: PHYSICAL ENVIRONMENT

DEPARTMENT: PLANNING

PROGRAM: TRANSIT SYSTEM GRANTS

PROGRAM DESCRIPTION:

The Transit System Fund was established in FY 2005 to account largely for the costs associated with a grant St. Johns County has with the Federal Transit Administration (FTA) for improved transit services. On May 4, 2004 the Board authorized an application with the FTA for federal grant assistance to maintain and expand the existing County public transportation (or transit) system as provided by the St. Johns County Council on Aging, Inc. (COA). The County subsequently has received (2) FTA grants: 1) a "Section 5309" grant of \$572,814 primarily for the acquisition of buses, and the engineering and design of a maintenance/administrative bus facility and 2) a "Section 5307" grant of \$1,010,355 primarily for the engineering and design and site acquisition of the bus facility. On March 23, 2005, the Board approved the proposed Subagreement between the St. Johns County Board of County Commissioners and the St. Johns County Council on Aging, Inc. in order to more fully comply with the obligations and requirements of the County awarded FTA Grant Agreements.



FY 2006 BUDGET HIGHLIGHTS: The budget reflects additional Section 5307 and 5309 grant funding already appropriated, to be drawn down by St. Johns County in FY 2006.

REVENUE:

The revenue to fund this program is primarily provided by grant dollars funded through the Federal Transit Administration. Additionally, the FY 2006 appropriation includes \$217,411 of matching operating assistance provided by St. Johns County for the COA.

EXPENDITURES:

Category	Actual Expenditures FY '04	Adopted Budget FY '05	Requested Budget FY '06	Recommended Budget FY '06	Adopted Budget FY '06
Personnel Services	\$0	\$0	\$0	\$0	\$0
Operating Expenses	0	0	0	1,013,954	2,640,201
Capital Outlay	0	0	0	0	0
TOTAL	\$0	\$0	\$0	\$1,013,954	\$2,640,201

**05 REVENUE SHARING BOND PROJECTS FUND
REVENUE SUMMARY**

Category	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
Miscellaneous Revenue					
Interest Earnings	\$0	\$0	\$0	\$0	0.0%
Subtotal	\$0	\$0	\$0	\$0	0.0%
Total Estimated Revenues	\$0	\$0	\$0	\$0	0.0%
Less Statutory Reduction	0	0	0	0	0.0%
Est Rev Available for Approp	\$0	\$0	\$0	\$0	0.0%
Other Financing Sources					
Bond Proceeds	\$0	\$0	\$0	\$0	0.0%
Transfers from Funds	0	0	0	0	0.0%
Subtotal	\$0	\$0	\$0	\$0	0.0%
Estimated Cash Carryforward	\$0	\$0	\$0	\$19,343,010	100.0%
Total Available Resources	\$0	\$0	\$0	\$19,343,010	100.0%

**05 REVENUE SHARING BOND PROJECTS FUND
EXPENDITURE SUMMARY**

Department / Program	Actual FY '03	Actual FY '04	Adopted FY '05	Adopted FY '06	% Change
General Government					
Administration Building	\$0	\$0	\$0	\$6,893,010	100.0%
Property Appraiser Expansion	0	0	0	800,000	100.0%
Public Safety					
Detention Center Expansion	0	0	0	7,350,000	100.0%
Culture and Recreation					
West Augustine Community Center	\$0	\$0	\$0	\$4,300,000	100.0%
Non-Operational					
Reserve	\$0	\$0	\$0	\$0	0.0%
Transfers to Funds	0	0	0	0	0.0%
GRAND TOTAL	\$0	\$0	\$0	\$19,343,010	100.0%